Jensen Quality Mid Cap Fund

NOVEMBER 2026	CAPITAL GAINS DISTRIBUTIONS	jenseninvestment.com

Long-Term Capital Gains Distributions

A long-term capital gains distribution was paid to shareholders on November 12, 2026. The record date, ex-dividend date and payable/reinvestment dates are as follows:

Jensen Quality Mid Cap Fund

- **Record Date:** November 11, 2026
- **Ex-dividend Date:** November 12, 2026
- **Payable/Reinvestment Date:** November 12, 2026

Long-Term Capital Gains Distributions by Share Class:

- **Class I:** $0.481 per share
- **Class J:** $0.481 per share
- **Class Y:** $0.481 per share

The Fund's long-term capital gains distributions this year are $0.481/share, compared to $1.79/share paid in 2025.

Short-Term Capital Gains Distributions

The Fund did not pay a short-term capital gains distribution for shareholders in 2026.

Additional Reminders About Distributions:

- Distributions may also be subject to state and local income taxes.
- Selling or exchanging shares just prior to an anticipated distribution and buying them back later may trigger wash sale consequences, depending on the timing of the transactions.
- A purchase of shares just prior to a dividend or capital gain distribution results in a portion of the purchase price being returned to the investor as a taxable distribution.
- Corporations, trusts, partnerships and other types of entities that own fund shares may have special tax considerations.

Please remember that this material is only a general discussion of capital gains and federal income tax matters, provided for educational and informational purposes only, and it is not intended as tax or investment advice or for use to avoid penalties that may be imposed under U.S. federal tax laws. Each investor's tax and investment considerations may be different. If you have additional questions, please call your financial advisor or tax consultant.

The data shown above does not include estimates of payments of dividends from net investment income (which are taxed to individuals as ordinary income).

We thank you for your continued support of the Jensen Quality Mid Cap Fund and invite any questions you may have.

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