

**Jensen Quality Mid Cap Fund**  
**Schedule of Investments**  
**February 28, 2026 (Unaudited)**

<b>COMMON STOCKS - 98.9%</b>	<b>Shares</b>	<b>Value</b>
<b>Automobile Components - 2.5%</b>		
Gentex Corp.	133,540	\$ 3,124,836
<b>Capital Markets - 3.1%</b>		
MSCI, Inc.	6,610	3,779,796
<b>Chemicals - 5.0%</b>		
Air Products and Chemicals, Inc.	9,010	2,483,786
Sherwin-Williams Co.	10,120	3,669,411
		6,153,197
<b>Commercial Services &amp; Supplies - 3.3%</b>		
Copart, Inc. <sup>(a)</sup>	108,422	4,129,794
<b>Communications Equipment - 7.3%</b>		
F5, Inc. <sup>(a)</sup>	14,100	3,826,176
Motorola Solutions, Inc.	10,870	5,242,166
		9,068,342
<b>Consumer Staples Distribution &amp; Retail - 4.4%</b>		
Kroger Co.	80,240	5,475,578
<b>Containers &amp; Packaging - 3.6%</b>		
Crown Holdings, Inc.	38,900	4,457,940
<b>Electronic Equipment, Instruments &amp; Components - 4.9%</b>		
Keysight Technologies, Inc. <sup>(a)</sup>	19,530	6,002,155
<b>Ground Transportation - 0.5%</b>		
Landstar System, Inc.	3,710	604,545
<b>Health Care Equipment &amp; Supplies - 1.9%</b>		
IDEXX Laboratories, Inc. <sup>(a)</sup>	3,570	2,344,526
<b>Health Care Providers &amp; Services - 9.3%</b>		
Encompass Health Corp.	50,660	5,465,201
Labcorp Holdings, Inc.	20,570	5,947,198
		11,412,399
<b>Health Care Technology - 2.8%</b>		
Veeva Systems, Inc. - Class A <sup>(a)</sup>	18,791	3,420,150
<b>Household Products - 7.8%</b>		
Church & Dwight Co., Inc.	34,550	3,622,913
Clorox Co.	23,400	2,975,544
Colgate-Palmolive Co.	29,890	2,963,295
		9,561,752
<b>Insurance - 1.3%</b>		
Aon PLC - Class A	4,800	1,610,256
<b>IT Services - 0.8%</b>		
Amdocs Ltd.	13,430	937,414
<b>Machinery - 6.8%</b>		
Donaldson Co., Inc.	30,460	2,825,470
Nordson Corp.	9,730	2,855,171
Toro Co.	27,590	2,727,547
		8,408,188

**Professional Services - 14.3%**

Booz Allen Hamilton Holding Corp.	13,850	1,091,796
Broadridge Financial Solutions, Inc.	25,259	4,694,890
Equifax, Inc.	25,000	5,224,000
Genpact Ltd.	90,380	3,589,894
Verisk Analytics, Inc.	14,330	2,974,478
		<u>17,575,058</u>

**Software - 3.6%**

Cadence Design Systems, Inc. <sup>(a)</sup>	7,050	2,124,870
Fair Isaac Corp. <sup>(a)</sup>	1,250	1,761,700
Manhattan Associates, Inc. <sup>(a)</sup>	4,420	598,601
		<u>4,485,171</u>

**Specialty Retail - 9.2%**

Best Buy Co., Inc.	18,860	1,168,754
Ross Stores, Inc.	24,950	5,130,718
Tractor Supply Co.	97,780	5,068,915
		<u>11,368,387</u>

**Textiles, Apparel & Luxury Goods - 2.2%**

Levi Strauss & Co. - Class A	124,230	<u>2,752,937</u>
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**Trading Companies & Distributors - 4.3%**

United Rentals, Inc.	2,020	1,696,800
WW Grainger, Inc.	3,140	3,594,452
		<u>5,291,252</u>
<b>TOTAL COMMON STOCKS</b> (Cost \$92,777,780)		<u>121,963,673</u>

**SHORT-TERM INVESTMENTS****MONEY MARKET FUNDS - 1.2%**

	Shares	Value
First American Treasury Obligations Fund - Class X, 3.60% <sup>(b)</sup>	1,439,458	1,439,458
<b>TOTAL MONEY MARKET FUNDS</b> (Cost \$1,439,458)		<u>1,439,458</u>

**TOTAL INVESTMENTS - 100.1%** (Cost \$94,217,238)

Liabilities in Excess of Other Assets - (0.1)%		<u>(125,697)</u>
<b>TOTAL NET ASSETS - 100.0%</b>		<u>\$ 123,277,434</u>

Percentages are stated as a percent of net assets.

PLC - Public Limited Company

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(a) Non-income producing security.

(b) The rate shown represents the 7-day annualized yield as of February 28, 2026.

### Summary of Fair Value Disclosure as of February 28, 2026 (Unaudited)

Jensen Quality Mid Cap Fund (the "Fund") has adopted fair value accounting standards which establish a definition of fair value and set out a hierarchy for measuring fair value. These standards require additional disclosures about the various inputs and valuation techniques used to develop the measurements of fair value, a discussion of changes in valuation techniques and related inputs during the period, and expanded disclosure of valuation levels for major security types. These inputs are summarized in the three broad levels listed below. The inputs or valuation methodology used for valuing securities are not an indication of the risk associated with investing in those securities.

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 - Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 - Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and based on the best information available.

The following is a summary of the fair valuation hierarchy of the Fund's securities as of February 28, 2026:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>Investments:</u>				
Common Stocks	\$ 121,963,673	\$ -	\$ -	\$ 121,963,673
Money Market Funds	1,439,458	-	-	1,439,458
Total Investments	<u>\$ 123,403,131</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 123,403,131</u>

Refer to the Schedule of Investments for further disaggregation of investment categories.