

The Jensen Global Quality Growth Equity Composite

JENSEN
INVESTMENT MANAGEMENT

Portfolio Holdings as of: **June 30, 2023**

Company Name	% of Portfolio
Microsoft	6.31%
Accenture	5.35%
AstraZeneca	4.97%
Pepsi	4.91%
Diageo	4.67%
Compass Group	4.35%
Apple	4.01%
Taiwan Semiconductor	3.85%
Canadian National Railway	3.80%
Alphabet Inc	3.70%
SAP SE	3.68%
Stryker	3.66%
Amadeus	3.61%
Aon	3.60%
Automatic Data Processing	2.86%
Starbucks	2.83%
Nestlé	2.81%
Intuit	2.54%
Equifax	2.53%
Pfizer	2.36%
UnitedHealth Group	2.33%
Nike	2.27%
Dassault Systèmes	2.12%
Johnson & Johnson	2.07%
Mastercard	2.00%
Texas Instruments	1.96%
Alimentation Couche-Tard	1.95%
Home Depot	1.93%
Verisk Analytics	1.85%
Hermès	1.74%
KLA	1.53%
Broadridge Financial Solutions	1.37%
Cash and Other Assets/Liabilities	0.49%
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	100.00%

The holdings presented above reflect that of a representative account of the Jensen Global Quality Growth Equity Composite. Individual account holdings may differ from those of the representative account due to the size of the client portfolio, client-specific constraints and/or tax consequences. Holdings are subject to change at any time and are not recommendations to buy or sell any security.

Jensen Investment Management, Inc., is registered as an investment adviser with the Securities and Exchange Commission under the Investment Advisers Act of 1940. Registration with the SEC does not imply any level of skill or training.

Source: Jensen Investment Management