

Jensen Quality Value Fund

Schedule of Investments

February 28, 2023 (Unaudited)

	<u>Shares</u>	<u>Value</u>
Common Stocks — 98.61%		
<i>Air Freight & Logistics — 2.99%</i>		
Expeditors International of Washington, Inc.	54,200	\$ 5,667,152
<i>Auto Components — 2.96%</i>		
Gentex Corp.	195,910	<u>5,593,231</u>
<i>Building Products — 2.89%</i>		
Lennox International, Inc.	21,480	<u>5,473,748</u>
<i>Capital Markets — 2.51%</i>		
FactSet Research Systems, Inc.	11,480	<u>4,759,034</u>
<i>Commercial Services & Supplies — 4.36%</i>		
Copart, Inc. (a)	117,110	<u>8,251,571</u>
<i>Communications Equipment — 2.36%</i>		
F5, Inc. (a)	31,300	<u>4,475,274</u>
<i>Containers & Packaging — 3.67%</i>		
Crown Holdings, Inc.	80,300	<u>6,946,753</u>
<i>Distributors — 5.20%</i>		
Genuine Parts Co.	37,940	6,710,069
Pool Corp.	8,790	<u>3,136,799</u>
		<u>9,846,868</u>
<i>Electronic Equipment, Instruments & Components — 2.21%</i>		
Amphenol Corp. - Class A.	53,930	<u>4,180,654</u>
<i>Food & Staples Retailing — 3.36%</i>		
Kroger Co.	147,260	<u>6,352,796</u>
<i>Food Products — 6.38%</i>		
Campbell Soup Co.	54,480	2,861,290
General Mills, Inc.	50,890	4,046,264
Kellogg Co.	78,320	<u>5,164,420</u>
		<u>12,071,974</u>
<i>Health Care Equipment & Supplies — 1.97%</i>		
ResMed, Inc.	17,470	<u>3,721,110</u>
<i>Health Care Providers & Services — 7.96%</i>		
Encompass Health Corp.	126,680	7,159,954
Laboratory Corp. of America Holdings	33,040	<u>7,908,454</u>
		<u>15,068,408</u>

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Schedule of Investments (Continued)

February 28, 2023 (Unaudited)

	Shares	Value
Common Stocks — 98.61% (Continued)		
<i>Household Products — 3.42%</i>		
Church & Dwight Co., Inc.	77,290	\$ 6,475,356
<i>IT Services — 8.73%</i>		
Broadridge Financial Solutions, Inc.	42,059	5,921,066
Genpact Ltd.	110,420	5,270,347
Maximus, Inc.	65,160	5,348,333
		<u>16,539,746</u>
<i>Leisure Products — 2.08%</i>		
Hasbro, Inc.	71,470	3,931,565
<i>Life Sciences Tools & Services — 2.99%</i>		
Charles River Laboratories International, Inc. (a)	25,780	5,654,585
<i>Machinery — 3.52%</i>		
Donaldson Co., Inc.	44,880	2,838,660
Toro Co.	34,570	3,817,911
		<u>6,656,571</u>
<i>Professional Services — 4.70%</i>		
Equifax, Inc.	34,070	6,900,197
Verisk Analytics, Inc.	11,610	1,986,587
		<u>8,886,784</u>
<i>Real Estate Management & Development — 1.72%</i>		
CBRE Group, Inc. - Class A (a)	38,180	3,250,645
<i>Road & Rail — 0.87%</i>		
Landstar System, Inc.	9,160	1,656,036
<i>Semiconductors & Semiconductor Equipment — 3.82%</i>		
Microchip Technology, Inc.	89,300	7,235,979
<i>Software — 6.38%</i>		
Cadence Design Systems, Inc. (a)	29,670	5,724,530
Manhattan Associates, Inc. (a)	44,130	6,343,687
		<u>12,068,217</u>
<i>Specialty Retail — 4.88%</i>		
Best Buy Co., Inc.	71,810	5,968,130
Tractor Supply Co.	5,770	1,345,910
Williams-Sonoma, Inc.	15,360	1,918,771
		<u>9,232,811</u>
<i>Textiles, Apparel & Luxury Goods — 4.16%</i>		
Carter's, Inc.	30,300	2,284,317
Levi Strauss & Co. - Class A	311,850	5,594,589
		<u>7,878,906</u>

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Schedule of Investments (Continued)

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	<u>Shares</u>	<u>Value</u>
Common Stocks — 98.61% (Continued)		
<i>Trading Companies & Distributors — 2.52%</i>		
United Rentals, Inc.	10,180	\$ 4,769,635
Total Common Stocks (Cost \$173,048,016)		<u>186,645,409</u>
Money Market Funds — 1.65%		
First American Treasury Obligations Fund - X Class, 4.482% (b)	3,116,689	3,116,689
Total Money Market Funds (Cost \$3,116,689)		<u>3,116,689</u>
Total Investments (Cost \$176,164,705) — 100.26%		<u>189,762,098</u>
Liabilities in Excess of Other Assets — (0.26)%		<u>(492,245)</u>
Total Net Assets — 100.00%		<u>\$ 189,269,853</u>

Percentages are stated as a percent of net assets.

(a) Non-income producing security.

(b) The rate shown represents the seven-day yield as of February 28, 2023.

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