

# The Jensen Quality Growth Fund

**JENSEN**  
INVESTMENT MANAGEMENT

**Portfolio Holdings** as of: **September 23, 2021**

| Company Name                                            | # of Shares | Market Value  | % of Portfolio          |
|---------------------------------------------------------|-------------|---------------|-------------------------|
| Microsoft Corp                                          | 2,476,000   | \$741,710,560 | 7.20%                   |
| Alphabet Inc                                            | 262,000     | \$739,971,840 | 7.18%                   |
| PepsiCo Inc                                             | 3,995,000   | \$615,749,350 | 5.97%                   |
| Johnson & Johnson                                       | 3,318,000   | \$547,005,480 | 5.31%                   |
| Stryker Corp                                            | 1,816,000   | \$501,506,560 | 4.87%                   |
| Accenture Plc                                           | 1,384,000   | \$474,712,000 | 4.61%                   |
| Apple Inc                                               | 3,227,000   | \$473,820,410 | 4.60%                   |
| 3M Co                                                   | 2,591,600   | \$470,453,148 | 4.56%                   |
| Becton Dickinson and Co                                 | 1,842,000   | \$467,536,440 | 4.54%                   |
| Nike Inc                                                | 2,767,000   | \$441,557,860 | 4.28%                   |
| UnitedHealth Group Inc                                  | 1,038,000   | \$423,535,140 | 4.11%                   |
| Intuit Inc                                              | 673,000     | \$388,570,010 | 3.77%                   |
| Pfizer Inc                                              | 8,755,000   | \$386,883,450 | 3.75%                   |
| Automatic Data Processing Inc                           | 1,706,000   | \$343,571,340 | 3.33%                   |
| Starbucks Corp                                          | 2,754,000   | \$314,341,560 | 3.05%                   |
| Cognizant Technology Solutions Corp                     | 3,944,000   | \$304,279,600 | 2.95%                   |
| Procter & Gamble Co                                     | 1,835,000   | \$264,588,650 | 2.57%                   |
| Home Depot Inc                                          | 761,000     | \$255,627,510 | 2.48%                   |
| Equifax Inc                                             | 907,000     | \$240,463,840 | 2.33%                   |
| Texas Instruments Inc                                   | 1,205,000   | \$239,397,350 | 2.32%                   |
| Broadridge Financial Solutions Inc                      | 1,391,000   | \$233,785,370 | 2.27%                   |
| Waste Management Inc                                    | 1,377,000   | \$211,369,500 | 2.05%                   |
| TJX Companies Inc                                       | 2,972,600   | \$210,162,820 | 2.04%                   |
| Mastercard Inc                                          | 587,000     | \$207,839,090 | 2.02%                   |
| United Parcel Service Inc                               | 971,000     | \$181,373,090 | 1.76%                   |
| Marsh & McLennan Companies Inc                          | 971,000     | \$153,932,630 | 1.49%                   |
| General Mills Inc                                       | 2,480,000   | \$149,494,400 | 1.45%                   |
| Verisk Analytics Inc                                    | 585,000     | \$122,247,450 | 1.19%                   |
| Amphenol Corp                                           | 1,356,000   | \$104,466,240 | 1.01%                   |
| Cash and Other Assets/Liabilities                       |             | \$95,788,389  | 0.93%                   |
|                                                         |             |               | 100.00%                 |
| <b>Total Value of the Fund as of September 23, 2021</b> |             |               | <b>\$10,305,741,077</b> |

Fund holdings are subject to change at any time and are not recommendations to buy or sell any security. Current and future portfolio holdings are subject to risk. **Mutual fund investing involves risk, and principal loss is possible.**

*The Fund's investment objective, risks, charges and expenses must be considered carefully before investing. The statutory and summary prospectus contain this and other important information about the investment company, and it may be obtained by visiting [www.jenseninvestment.com](http://www.jenseninvestment.com), or by calling 800.992.4144. Read it carefully before investing.*

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