

The Jensen Quality Growth Fund

JENSEN
INVESTMENT MANAGEMENT

Portfolio Holdings as of: **June 30, 2021**

Company Name	# of Shares	Market Value	% of Portfolio
Microsoft Corp	2,764,000	\$748,767,600	7.12%
Alphabet Inc	306,000	\$747,187,740	7.10%
PepsiCo Inc	4,310,000	\$638,612,700	6.07%
Johnson & Johnson	3,644,000	\$600,312,560	5.71%
3M Co	2,795,600	\$555,290,028	5.28%
Becton Dickinson and Co	2,200,000	\$535,018,000	5.09%
Stryker Corp	1,959,000	\$508,811,070	4.84%
Accenture Plc	1,656,000	\$488,172,240	4.64%
Apple Inc	3,482,000	\$476,894,720	4.53%
Nike Inc	2,986,000	\$461,307,140	4.39%
UnitedHealth Group Inc	1,120,000	\$448,492,800	4.26%
Intuit Inc	846,000	\$414,683,820	3.94%
Pfizer Inc	9,446,000	\$369,905,360	3.52%
Starbucks Corp	2,972,000	\$332,299,320	3.16%
Automatic Data Processing Inc	1,629,000	\$323,551,980	3.08%
Cognizant Technology Solutions Corp	4,255,000	\$294,701,300	2.80%
Home Depot Inc	821,000	\$261,808,690	2.49%
Broadridge Financial Solutions Inc	1,564,000	\$252,632,920	2.40%
Texas Instruments Inc	1,299,000	\$249,797,700	2.38%
Procter & Gamble Co	1,747,000	\$235,722,710	2.24%
Equifax Inc	979,000	\$234,480,290	2.23%
Mastercard Inc	634,000	\$231,467,060	2.20%
United Parcel Service Inc	1,098,000	\$228,351,060	2.17%
Waste Management Inc	1,486,000	\$208,203,460	1.98%
TJX Companies Inc	2,809,600	\$189,423,232	1.80%
General Mills Inc	2,674,000	\$162,926,820	1.55%
Marsh & McLennan Companies Inc	971,000	\$136,600,280	1.30%
Verisk Analytics Inc	585,000	\$102,211,200	0.97%
Cash and Other Assets/Liabilities		\$79,100,849	0.75%
			100.00%
Total Value of the Fund as of June 30, 2021			\$10,516,734,648

Fund holdings are subject to change at any time and are not recommendations to buy or sell any security. Current and future portfolio holdings are subject to risk. **Mutual fund investing involves risk, and principal loss is possible.**

The Fund's investment objective, risks, charges and expenses must be considered carefully before investing. The statutory and summary prospectus contain this and other important information about the investment company, and it may be obtained by visiting www.jenseninvestment.com, or by calling 800.992.4144. Read it carefully before investing.

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