Jensen Quality Mid Cap Fund

NOVEMBER 2025	CAPITAL GAINS DISTRIBUTIONS	jenseninvestment.com

Long-Term Capital Gains Distributions

A long-term capital gains distribution was paid to shareholders on November 13, 2025. The record date, ex-dividend date and payable/reinvestment dates are as follows:

Jensen Quality Mid Cap Fund

- **Record Date:** November 12, 2025
- **Ex-dividend Date:** November 13, 2025
- **Payable/Reinvestment Date:** November 13, 2025

Long-Term Capital Gains Distributions by Share Class:

- **Class J:** $1.79 per share
- **Class I:** $1.79 per share
- **Class Y:** $1.79 per share

The Fund long-term capital gains distributions this year is $1.79/share, compared to $1.10/share paid in 2024.

Short-Term Capital Gains Distributions

The Fund did not pay a short-term capital gains distribution for shareholders in 2025.

Additional Reminders about Distributions:

- Distributions may also be subject to state and local income taxes.
- Selling or exchanging shares just prior to an anticipated distribution and buying them back later may trigger wash sale consequences, depending on the timing of the transactions.
- A purchase of shares just prior to a dividend or capital gain distribution results in a portion of the purchase price being returned to the investor as a taxable distribution.
- Corporations, trusts, partnerships and other types of entities that own fund shares may have special tax considerations.

Please remember that this material is only a general discussion of capital gains and federal income tax matters, provided for educational and informational purposes only, and it is not intended as tax or investment advice or for use to avoid penalties that may be imposed under U.S. federal tax laws. Each investor's tax and investment considerations may be different. If you have additional questions, please call your inancial advisor or tax consultant.

The data shown above does not include estimates of payments of dividends from net investment income (which are taxed to individuals as ordinary income).

We thank you for your continued support of the Jensen Funds and invite any questions you may have.

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Please visit www.jenseninvestment.com/mid-cap-global-funds-prospectus for a current Jensen Quality Mid Cap Fund prospectus.

The Jensen Quality Mid Cap Fund invests in mid and smaller capitalization companies, which involve additional risks such as limited liquidity and greater volatility.

The Jensen Quality Mid Cap Fund is distributed by Quasar Distributors, LLC.