

The Jensen Quality Growth Fund

JENSEN
INVESTMENT MANAGEMENT

Portfolio Holdings as of: **October 10, 2023**

Company Name	# of Shares	Market Value	% of Portfolio
Microsoft	2,216,000	\$727,712,240	7.19%
Alphabet Inc	5,154,000	\$711,561,240	7.03%
Pepsi	3,905,000	\$641,982,000	6.34%
Accenture	2,051,000	\$640,568,320	6.33%
UnitedHealth Group	1,135,000	\$595,012,400	5.88%
Apple	3,165,000	\$564,604,350	5.58%
Stryker	1,981,000	\$543,665,640	5.37%
Intuit	905,000	\$488,799,550	4.83%
Marsh McLennan	2,445,000	\$470,955,900	4.65%
Automatic Data Processing	1,557,000	\$387,926,550	3.83%
Nike	3,935,000	\$384,134,700	3.80%
Starbucks	4,004,000	\$373,092,720	3.69%
Mastercard	864,000	\$345,919,680	3.42%
Pfizer	9,907,000	\$328,615,190	3.25%
Johnson & Johnson	1,848,000	\$292,649,280	2.89%
Texas Instruments	1,839,000	\$289,936,740	2.86%
Procter & Gamble	1,888,000	\$273,344,640	2.70%
Broadridge Financial Solutions	1,448,000	\$262,768,560	2.60%
Home Depot	862,000	\$257,927,640	2.55%
Equifax	1,309,000	\$245,123,340	2.42%
Waste Management	1,425,000	\$223,511,250	2.21%
Amphenol	2,664,000	\$222,337,440	2.20%
KLA	453,000	\$214,785,420	2.12%
Verisk Analytics	738,000	\$180,404,100	1.78%
Moody's	540,000	\$173,809,800	1.72%
Ball Corporation	2,527,000	\$116,873,750	1.15%
Cash and Other Assets/Liabilities		\$162,098,247	1.60%
			100.00%
Total Value of the Fund as of October 10, 2023			\$10,120,120,687

Fund holdings are subject to change at any time and are not recommendations to buy or sell any security. Current and future portfolio holdings are subject to risk. **Mutual fund investing involves risk, and principal loss is possible.**

The Fund's investment objective, risks, charges and expenses must be considered carefully before investing. The statutory and summary prospectus contain this and other important information about the investment company, and it may be obtained by visiting www.jenseninvestment.com, or by calling 800.992.4144. Read it carefully before investing.

The Jensen Quality Growth Fund is distributed by Quasar Distributors, LLC.

Source: Jensen Investment Management