

The Jensen Quality Growth Equity Composite

JENSEN
INVESTMENT MANAGEMENT

Portfolio Holdings as of: **December 31, 2022**

| Company Name | % of Portfolio |
|-----------------------------------|-----------------------|
| PepsiCo | 6.97% |
| UnitedHealth Group | 5.94% |
| Microsoft | 5.83% |
| Stryker | 5.05% |
| Alphabet Inc | 4.96% |
| Accenture | 4.90% |
| Johnson & Johnson | 4.69% |
| Nike | 4.54% |
| Pfizer | 4.37% |
| Apple | 4.29% |
| Becton, Dickinson and Co | 4.02% |
| Automatic Data Processing | 3.88% |
| Starbucks | 3.63% |
| Marsh McLennan | 3.48% |
| Intuit | 3.12% |
| Procter & Gamble | 2.98% |
| Mastercard | 2.96% |
| Texas Instruments | 2.76% |
| The Home Depot | 2.69% |
| TJX Companies | 2.39% |
| Equifax | 2.30% |
| Waste Management | 2.21% |
| United Parcel Service | 2.08% |
| Amphenol | 2.08% |
| Broadridge Financial Solutions | 1.92% |
| Moody's Corporation | 1.65% |
| Verisk Analytics | 1.36% |
| Ball Corporation | 1.28% |
| Cash and Other Assets/Liabilities | 1.69% |
| | <hr/> |
| | 100.00% |

The holdings presented above reflect that of a representative account of the Jensen Quality Growth Equity Composite. Individual account holdings may differ from those of the representative account due to the size of the client portfolio, client-specific constraints and/or tax consequences. Holdings are subject to change at any time and are not recommendations to buy or sell any security.

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