

The Jensen Quality Growth Fund

JENSEN
INVESTMENT MANAGEMENT

Portfolio Holdings as of: **September 30, 2022**

Company Name	# of Shares	Market Value	% of Portfolio
PepsiCo	3,756,000	\$613,204,560	6.86%
Microsoft	2,301,000	\$535,902,900	6.00%
Alphabet Inc	5,320,000	\$508,858,000	5.69%
UnitedHealth Group	967,000	\$488,373,680	5.46%
Johnson & Johnson	2,906,000	\$474,724,160	5.31%
Apple	3,277,000	\$452,881,400	5.07%
Accenture	1,561,000	\$401,645,300	4.49%
Stryker	1,955,000	\$395,965,700	4.43%
Automatic Data Processing	1,732,000	\$391,761,080	4.38%
Becton, Dickinson and Co	1,673,000	\$372,794,590	4.17%
Pfizer	8,074,000	\$353,318,240	3.95%
Nike	3,677,000	\$305,632,240	3.42%
Starbucks	3,462,000	\$291,708,120	3.26%
Marsh McLennan	1,783,000	\$266,184,070	2.98%
Intuit	657,000	\$254,469,240	2.85%
Procter & Gamble	1,863,000	\$235,203,750	2.63%
Mastercard	807,000	\$229,462,380	2.57%
Texas Instruments	1,436,000	\$222,264,080	2.49%
The Home Depot	805,000	\$222,131,700	2.49%
Waste Management	1,332,000	\$213,399,720	2.39%
TJX Companies	3,412,600	\$211,990,712	2.37%
Broadridge Financial Solutions	1,354,000	\$195,409,280	2.19%
Equifax	1,119,000	\$191,830,170	2.15%
Cognizant Technology Solutions	3,137,000	\$180,189,280	2.02%
United Parcel Service	986,000	\$159,278,440	1.78%
Amphenol	2,190,000	\$146,642,400	1.64%
Moody's Corporation	590,000	\$143,434,900	1.60%
Verisk Analytics	728,000	\$124,145,840	1.39%
Ball Corporation	2,479,000	\$119,785,280	1.34%
3M	1,022,600	\$112,997,300	1.26%
Cash and Other Assets/Liabilities		\$123,277,472	1.38%
			100.00%
Total Value of the Fund as of September 30, 2022			\$8,938,865,984

Fund holdings are subject to change at any time and are not recommendations to buy or sell any security. Current and future portfolio holdings are subject to risk. **Mutual fund investing involves risk, and principal loss is possible.**

The Fund's investment objective, risks, charges and expenses must be considered carefully before investing. The statutory and summary prospectus contain this and other important information about the investment company, and it may be obtained by visiting www.jenseninvestment.com, or by calling 800.992.4144. Read it carefully before investing.

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