

The Jensen Quality Growth Equity Composite

JENSEN
INVESTMENT MANAGEMENT

Portfolio Holdings as of: **September 30, 2022**

Company Name	% of Portfolio
PepsiCo	6.86%
Microsoft	6.00%
Alphabet Inc	5.69%
UnitedHealth Group	5.46%
Johnson & Johnson	5.31%
Apple	5.07%
Accenture	4.49%
Stryker	4.43%
Automatic Data Processing	4.38%
Becton, Dickinson and Co	4.17%
Pfizer	3.95%
Nike	3.42%
Starbucks	3.26%
Marsh McLennan	2.98%
Intuit	2.85%
Procter & Gamble	2.63%
Mastercard	2.57%
Texas Instruments	2.49%
The Home Depot	2.49%
Waste Management	2.39%
TJX Companies	2.37%
Broadridge Financial Solutions	2.19%
Equifax	2.15%
Cognizant Technology Solutions	2.02%
United Parcel Service	1.78%
Amphenol	1.64%
Moody's Corporation	1.60%
Verisk Analytics	1.39%
Ball Corporation	1.34%
3M	1.26%
Cash and Other Assets/Liabilities	1.38%
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	100.00%

The holdings presented above reflect that of a representative account of the Jensen Quality Growth Equity Composite. Individual account holdings may differ from those of the representative account due to the size of the client portfolio, client-specific constraints and/or tax consequences. Holdings are subject to change at any time and are not recommendations to buy or sell any security.

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