

The Jensen Quality Growth Fund

JENSEN
INVESTMENT MANAGEMENT

Portfolio Holdings as of: **March 31, 2022**

Company Name	# of Shares	Market Value	% of Portfolio
Alphabet Inc	262,000	\$728,713,700	6.90%
Microsoft	2,266,000	\$698,630,460	6.61%
PepsiCo	3,995,000	\$668,683,100	6.33%
Apple	3,227,000	\$563,466,470	5.33%
Johnson & Johnson	3,028,000	\$536,652,440	5.08%
Stryker	1,925,000	\$514,648,750	4.87%
UnitedHealth Group	937,000	\$477,841,890	4.52%
Accenture	1,377,000	\$464,365,710	4.39%
Nike	3,355,000	\$451,448,800	4.27%
Becton, Dickinson and Co	1,647,000	\$438,102,000	4.15%
Pfizer	7,951,000	\$411,623,270	3.90%
Automatic Data Processing	1,706,000	\$388,183,240	3.67%
3M	2,591,600	\$385,837,408	3.65%
Cognizant Technology Solutions	3,944,000	\$353,658,480	3.35%
Intuit	647,000	\$311,103,480	2.94%
Starbucks	3,409,000	\$310,116,730	2.93%
Mastercard	795,000	\$284,117,100	2.69%
Procter & Gamble	1,835,000	\$280,388,000	2.65%
Texas Instruments	1,414,000	\$259,440,720	2.46%
Equifax	952,000	\$225,719,200	2.14%
Marsh McLennan	1,300,000	\$221,546,000	2.10%
The Home Depot	711,000	\$212,823,630	2.01%
United Parcel Service	971,000	\$208,240,660	1.97%
Waste Management	1,312,000	\$207,952,000	1.97%
Broadridge Financial Solutions	1,333,000	\$207,561,430	1.96%
TJX Companies	3,360,600	\$203,585,148	1.93%
Moody's Corporation	416,000	\$140,362,560	1.33%
Verisk Analytics	585,000	\$125,558,550	1.19%
Amphenol	1,356,000	\$102,174,600	0.97%
Cash and Other Assets/Liabilities		\$184,460,926	1.75%
			100.00%
Total Value of the Fund as of March 31, 2022			\$10,567,006,452

Fund holdings are subject to change at any time and are not recommendations to buy or sell any security. Current and future portfolio holdings are subject to risk. **Mutual fund investing involves risk, and principal loss is possible.**

The Fund's investment objective, risks, charges and expenses must be considered carefully before investing. The statutory and summary prospectus contain this and other important information about the investment company, and it may be obtained by visiting www.jenseninvestment.com, or by calling 800.992.4144. Read it carefully before investing.

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