Press Release:

Jensen Investment Management ranked in 5th position in Morningstar’s Fund Family 150 report

Jensen Quality Growth Fund also awarded top ESG ranking by Morningstar

Lake Oswego, OR (May 29, 2019) – Jensen Investment Management received a Scorecard Rank of 5/150 in Morningstar’s most recent Fund Family 150 Report, a list of the largest 150 mutual fund families in the U.S. Morningstar has also awarded The Jensen Quality Growth Fund five globes under its Sustainability Index, the highest rating that Morningstar awards, for Environmental, Social and Governance (“ESG”) considerations.

In its Fund Family 150 analysis, Morningstar ranks the top 150 U.S. mutual fund companies using a series of qualitative and quantitative criteria. Jensen’s fifth position reflects the firm’s strong ratings for investment performance, fees, investor stewardship, corporate culture and a long-tenured team that is committed to the preservation of the firm’s “client first” values.

Jensen’s quality investment strategies are built on a commitment to investing in leading businesses with durable competitive advantages and robust Returns on Equity. The firm favors companies that have demonstrated the ability to be highly profitable over the long term and seek to provide investors with attractive investment returns while mitigating downside risk.

“Since our inception more than 30 years ago, we’ve remained true to our conviction that a consistent investment process that favors quality businesses should yield positive results for our investors over the long term, and we believe that Morningstar’s rankings are a testament to that unwavering commitment,” said Rob McIver, Portfolio Manager and President of Jensen Investment Management. “The five Globes awarded to the Jensen Quality Growth Fund also indicate that robust ESG credentials and strong investment performance can coexist as part of long-term investment strategy.”

Keith Reiland, Director of Jensen Private Client added: “Our primary goal is to understand our clients’ unique financial objectives and find investment solutions that cater to those individual needs. This goal led to the creation of our Private Client group three decades ago, and we work closely with our investors to foster trust, build confidence and form long-lasting relationships.”

About Jensen

Jensen Investment Management is based in Lake Oswego, Oregon and was founded in 1988 as an independent, employee-owned investment management firm. The firm manages two mutual funds, the Jensen Quality Growth Fund and the Jensen Quality Value Fund, and also serves separate institutional and Private Clients. As of April 30, 2019 Jensen’s total assets under management was $8.8 billion.

About Jensen Private Client

Since its founding in 1988, Jensen has actively managed investment accounts for individuals and families. We continue to put our clients’ interests first in all that we do. That focus has rewarded us with long-term relationships that span
multiple generations. We take great pride in our independence and our vision to provide an unprecedented level of client service. To learn more about Jensen Private Client, go to: [https://www.jensenprivateclient.com/](https://www.jensenprivateclient.com/)

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**Return on Equity (ROE):** Is equal to a company’s after-tax earnings (excluding non-recurring items) divided by its average stockholder equity for the year.

*Please click here for a current prospectus.*

**Past performance is not a guarantee of future results.**

Mutual fund investing involves risk. Principal loss is possible. The Jensen Quality Growth Fund is non-diversified, meaning that it may concentrate its assets in fewer individual holdings than a diversified fund. Therefore, the Fund is more exposed to individual stock volatility than a diversified fund. The prices of growth stocks may be sensitive to changes in current or expected earnings, may experience larger price swings and may be out of favor with investors at different periods of time.

Current Morningstar Sustainability Rating: JENIX received a Morningstar Sustainability Rating™ of High of five globes in the US Equity Large Cap Growth category as of 3/31/2019. Based on 98.22% of AUM.

The Morningstar Sustainability Rating™ is intended to measure how well the issuing companies of the securities within a fund’s portfolio holdings are managing their environmental, social, and governance, or ESG, risks and opportunities relative to the fund’s Morningstar Category peers.

The Morningstar Sustainability Rating calculation is a two-step process. First, each fund with at least 67% of assets covered by a company-level ESG score from Sustainalytics receives a Morningstar Portfolio Sustainability Score. The Morningstar Portfolio Sustainability Score is an asset-weighted average of normalized company-level ESG scores with deductions made for controversial incidents by the issuing companies, such as environmental accidents, fraud, or discriminatory behavior. The Portfolio Sustainability Score ranges between 0 to 100, with a higher score indicating that a fund has, on average, more of its assets invested in companies that score well after normalization and controversy-level deductions are applied.

The Morningstar Sustainability Rating is then assigned to all scored funds within Morningstar Categories in which at least thirty (30) funds receive a Portfolio Sustainability Score and is determined by each fund’s rank within the following distribution: High (highest 10%), Above Average (next 22.5%), Average (next 35%), Below Average (next 22.5%), and Low (lowest 10%).

Citation

A fund family’s Scorecard Rank represents an objective, measurable value to compare fund families based on the quality of funds they offer to investors. The ranking is determined from a weighted-average calculation of the Scorecard Ranks for individual funds from each fund family. Morningstar’s Scorecards systematically grade funds relative to peers in their Morningstar Category on 12 measures that reflect the interrelationship of each fund’s price, people, parent, process, and performance. Many investors find the rankings valuable when comparing funds that receive the same rating from Morningstar. The fund rankings serve as the building blocks for calculating each fund family’s Scorecard Rank. The Morningstar Fund Family 150 is a semiannual publication.

Additional quantifying statement for use of Scorecard Rank
Based on a rank of Scorecard asset-weighted scores for firms compared in report.

Standard disclosure
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