

The Jensen Quality Mid Cap Fund

JENSEN
INVESTMENT MANAGEMENT

Portfolio Holdings as of: **April 11, 2025**

Company Name	# of Shares	Market Value	% of Portfolio
Copart Inc	123,672	\$7,400,532	5.01%
Encompass Health Corp	67,260	\$6,871,954	4.65%
Broadridge Financial Solutions Inc	28,679	\$6,642,056	4.49%
Labcorp Holdings Inc	28,520	\$6,316,039	4.27%
Genpact Ltd	130,430	\$6,169,339	4.17%
Equifax Inc	26,680	\$5,876,003	3.97%
Kroger Co	84,340	\$5,753,675	3.89%
Clorox Co	38,970	\$5,511,917	3.73%
Tractor Supply Co	106,390	\$5,497,171	3.72%
Ross Stores Inc	37,810	\$5,350,493	3.62%
MSCI Inc	9,240	\$5,005,308	3.39%
Crown Holdings Inc	58,900	\$4,938,176	3.34%
Veeva Systems Inc	21,851	\$4,763,518	3.22%
Church & Dwight Co Inc	45,580	\$4,756,273	3.22%
Keysight Technologies Inc	33,800	\$4,515,342	3.05%
FactSet Research Systems Inc	10,400	\$4,424,576	2.99%
IDEXX Laboratories Inc	11,290	\$4,413,713	2.99%
Donaldson Company Inc	66,810	\$4,236,422	2.87%
Verisk Analytics Inc	14,330	\$4,182,640	2.83%
Booz Allen Hamilton Holding Corp	36,880	\$4,011,806	2.71%
F5 Inc	14,990	\$3,922,583	2.65%
General Mills Inc	65,800	\$3,814,426	2.58%
Campbell's Co	95,550	\$3,644,277	2.46%
Gentex Corp	161,540	\$3,419,802	2.31%
Air Products and Chemicals Inc	12,640	\$3,400,286	2.30%
Hologic Inc	51,330	\$2,969,441	2.01%
Levi Strauss & Co	184,800	\$2,779,392	1.88%
Toro Co	39,470	\$2,683,960	1.82%
Bio-Techne Corp	47,450	\$2,406,664	1.63%
Genuine Parts Co	20,380	\$2,348,795	1.59%
Manhattan Associates Inc	13,880	\$2,202,340	1.49%
Best Buy Co Inc	32,510	\$1,964,579	1.33%
United Rentals Inc	2,680	\$1,562,172	1.06%
ON Semiconductor Corp	41,450	\$1,453,859	0.98%
Cash and Other Assets/Liabilities		\$2,642,035	1.79%
			100.00%
Total Value of the Fund as of April 11, 2025			\$147,851,566

Source: Jensen Investment Management

Fund holdings are subject to change at any time and are not recommendations to buy or sell any security. Current and future portfolio holdings are subject to risk. **Mutual fund investing involves risk, and principal loss is possible.**

The Fund's investment objective, risks, charges and expenses must be considered carefully before investing. The statutory and summary prospectus contain this and other important information about the investment company, and it may be obtained by visiting www.jenseninvestment.com, or by calling 800.992.4144. Read it carefully before investing.

The Jensen Quality Mid Cap Fund is distributed by Quasar Distributors, LLC.

On September 30, 2024, the Jensen Quality Value Fund was renamed the Jensen Quality Mid Cap Fund.