Jensen Quality Mid Cap Fund

Class J | JNVSX

Semi-Annual Shareholder Report | November 30, 2025

JENSEN INVESTMENT MANAGEMENT

This semi-annual shareholder report contains important information about the Jensen Quality Mid Cap Fund (the "Fund") for the period of June 1, 2025 to November 30, 2025. You can find additional information about the Fund at https://www.jenseninvestment.com/reg-docs/. You can also request this information by contacting us at 1-800-992-4144.

WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical $10,000 investment)

Class Name	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment*
Class J	$53	1.05%

* Annualized

KEY FUND STATISTICS (as of November 30, 2025)

Net Assets	$132,148,681
Number of Holdings	40
Net Advisory Fee	$431,599
Portfolio Turnover	16%

WHAT DID THE FUND INVEST IN? (% of net assets as of November 30, 2025)

Sector Breakdown*

- Industrials (31.0%)
- Health Care (17.2%)
- Consumer Discretionary (14.1%)
- Information Technology (13.4%)
- Consumer Staples (11.9%)
- Financials (6.2%)
- Materials (4.6%)
- Cash & Other (1.6%)

Top 10 Issuers	(%)
Broadridge Financial Solutions, Inc.	4.6%
Labcorp Holdings, Inc.	4.6%
Encompass Health Corp.	4.5%
Equifax, Inc.	4.3%
Keysight Technologies, Inc.	4.2%
Kroger Co.	4.1%
Ross Stores, Inc.	4.1%
Tractor Supply Co.	4.1%
Clorox Co.	3.7%
MSCI, Inc.	3.7%

* The Global Industry Classification Standard ("GICS®") was developed by and/or is the exclusive property of MSCI, Inc. ("MSCI") and Standard & Poor's Financial Services LLC ("S&P"). GICS® is a service mark of MSCI and S&P and has been licensed for use by U.S. Bank Global Fund Services.

For additional information about the Fund, including its prospectus, financial information, holdings and proxy voting information, scan the QR code above or visit https://www.jenseninvestment.com/reg-docs/.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Fund documents not be householded, please contact the Fund at 1-800-992-4144, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by the Fund or your financial intermediary.