

**Jensen Quality Mid Cap Fund**  
**Schedule of Investments**  
**February 28, 2025 (Unaudited)**

<b>COMMON STOCKS - 98.8%</b>	<b>Shares</b>	<b>Value</b>
<b>Automobile Components - 2.3%</b>		
Gentex Corp.	155,040	\$ 3,770,573
<b>Building Products - 1.5%</b>		
Lennox International, Inc.	4,120	2,476,326
<b>Capital Markets - 6.1%</b>		
FactSet Research Systems, Inc.	10,400	4,802,096
MSCI, Inc.	8,970	5,296,875
		10,098,971
<b>Chemicals - 2.4%</b>		
Air Products and Chemicals, Inc.	12,640	3,996,136
<b>Commercial Services &amp; Supplies - 4.3%</b>		
Copart, Inc. <sup>(a)</sup>	130,110	7,130,028
<b>Communications Equipment - 3.0%</b>		
F5, Inc. <sup>(a)</sup>	16,790	4,909,900
<b>Consumer Staples Distribution &amp; Retail - 3.6%</b>		
Kroger Co.	91,540	5,933,623
<b>Containers &amp; Packaging - 3.2%</b>		
Crown Holdings, Inc.	58,900	5,279,207
<b>Distributors - 2.0%</b>		
Genuine Parts Co.	26,280	3,281,846
<b>Electronic Equipment, Instruments &amp; Components - 3.2%</b>		
Keysight Technologies, Inc. <sup>(a)</sup>	33,800	5,392,114
<b>Food Products - 4.7%</b>		
General Mills, Inc.	65,800	3,988,796
The Campbell's Co.	95,550	3,827,733
		7,816,529
<b>Health Care Equipment &amp; Supplies - 3.9%</b>		
Hologic, Inc. <sup>(a)</sup>	48,800	3,093,432
IDEXX Laboratories, Inc. <sup>(a)</sup>	7,820	3,418,200
		6,511,632
<b>Health Care Providers &amp; Services - 9.1%</b>		
Encompass Health Corp.	70,830	7,092,916
Labcorp Holdings, Inc.	31,700	7,957,968
		15,050,884
<b>Health Care Technology - 3.0%</b>		
Veeva Systems, Inc. - Class A <sup>(a)</sup>	21,851	4,897,683
<b>Household Products - 6.9%</b>		
Church & Dwight Co., Inc.	48,530	5,396,536
Clorox Co.	38,970	6,094,518
		11,491,054
<b>Life Sciences Tools &amp; Services - 1.8%</b>		
Bio-Techne Corp.	47,450	2,930,038
<b>Machinery - 4.7%</b>		
Donaldson Co., Inc.	66,810	4,615,903
Toro Co.	39,470	3,165,889

		7,781,792
<b>Professional Services - 18.4%</b>		
Booz Allen Hamilton Holding Corp.	41,110	4,360,127
Broadridge Financial Solutions, Inc.	31,979	7,713,974
Equifax, Inc.	26,680	6,541,936
Genpact Ltd.	143,030	7,612,057
Verisk Analytics, Inc.	14,330	4,254,720
		30,482,814
<b>Semiconductors &amp; Semiconductor Equipment - 2.2%</b>		
Microchip Technology, Inc.	28,200	1,659,852
ON Semiconductor Corp. <sup>(a)</sup>	41,450	1,950,222
		3,610,074
<b>Software - 1.5%</b>		
Manhattan Associates, Inc. <sup>(a)</sup>	13,880	2,455,094
<b>Specialty Retail - 9.0%</b>		
Best Buy Co., Inc.	41,350	3,717,779
Ross Stores, Inc.	36,550	5,128,696
Tractor Supply Co.	109,310	6,050,308
		14,896,783
<b>Textiles, Apparel &amp; Luxury Goods - 2.0%</b>		
Levi Strauss & Co. - Class A	184,800	3,320,856
<b>TOTAL COMMON STOCKS</b> (Cost \$132,311,633)		163,513,957
<b>SHORT-TERM INVESTMENTS - 1.2%</b>		
	<b>Shares</b>	<b>Value</b>
<b>Money Market Funds - 1.2%</b>		
First American Treasury Obligations Fund - Class X, 4.26% <sup>(b)</sup>	2,042,065	2,042,065
<b>TOTAL SHORT-TERM INVESTMENTS</b> (Cost \$2,042,065)		2,042,065
<b>TOTAL INVESTMENTS - 100.0%</b> (Cost \$134,353,698)		165,556,022
Liabilities in Excess of Other Assets - (0.0)% <sup>(c)</sup>		(78,218)
<b>TOTAL NET ASSETS - 100.0%</b>		\$ 165,477,804

Percentages are stated as a percent of net assets.

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(a) Non-income producing security.

(b) The rate shown represents the 7-day annualized effective yield as of February 28, 2025.

(c) Represents less than 0.05% of net assets.