Jensen Quality Mid Cap Fund Schedule of Investments February 28, 2025 (Unaudited)

Multing Products - 1.5% 5.0,000	COMMON STOCKS - 98.8%	Shares		Value
Pauliding Products - 1.5% 2,476,326 Capital Markets - 6.1% 10,400 4,812,096 MSCI, Inc.				
Emont International, Inc.	Gentex Corp.	155,040	\$	3,770,573
Emont International, Inc.				
Pacific Research Systems, Inc.	Building Products - 1.5%			
FactSt Research Systems, Inc.	Lennox International, Inc.	4,120		2,476,326
FactSt Research Systems, Inc.				
MSCI. Inc. 8,970 5,296,875 Chemicals - 2.4% 2,640 3,996,136 Commercial Services & Supplies - 4.3% 12,640 3,996,136 Commercial Services & Supplies - 4.3% 15,100 7,130,028 Commercial Services & Supplies - 4.3% 16,790 4,909,000 Communications Equipment - 3.0% 15,100 4,909,000 F5, Inc. (a) 15,100 4,909,000 Consumer Staples Distribution & Retail - 3.6% 8,900 5,279,207 Containers & Packaging - 3.2% 8,900 5,279,207 Containers & Packaging - 3.2% 8,900 5,279,207 Distributors - 2.0% 8,900 5,279,207 General Milds, Inc. 5,800 3,281,846 Electronic Equipment, Instruments & Components - 3.2% 8 5,392,114 Food Products - 4.7% 8 3,380 5,392,114 Food Products - 4.7% 8 3,887,733 7,816,529 Health Care Equipment & Supplies - 3.9% 8 8 3,937,33 3,816,529 Health Care Providers & Services - 9.1% 8 8 <th< td=""><td>Capital Markets - 6.1%</td><td></td><td></td><td></td></th<>	Capital Markets - 6.1%			
Chemicals - 2.4%	FactSet Research Systems, Inc.	10,400		4,802,096
Chemicals - 2.4%	MSCI, Inc.	8,970		5,296,875
Air Products and Chemicals, Inc. 12,640 3,996,136 Commercial Services & Supplies - 4.3% 3,011 7,130,028 Communications Equipment - 3.0% 16,790 4,909,000 Formunications Equipment - 3.0% 16,790 4,909,000 Consumer Staples Distribution & Retail - 3.6% 3,533,623 Containers & Packaging - 3.2% 5,933,623 Containers & Packaging - 3.2% 5,279,207 Distributors - 2.0% 3,281,846 Geniume Parts Co. 26,280 3,281,846 Electronic Equipment, Instruments & Components - 3.2% 33,800 5,392,114 Food Products - 4.7% 6 3,500 3,887,733 The Campbell's Co. 95,50 3,887,733 3,887,733 The Campbell's Co. 95,50 3,887,735 3,887,735 The Campbell's Co. 48,800 3,093,432 3,988,766 Health Care Equipment & Supplies - 3.9% 48,800 3,093,432 3,148,200 3,148,200 3,148,200 3,148,200 3,148,200 3,148,200 3,148,200 3,148,200 3,148,200 3,148,200 3,				10,098,971
Air Products and Chemicals, Inc. 12,640 3,996,136 Commercial Services & Supplies - 4.3% 3,011 7,130,028 Communications Equipment - 3.0% 16,790 4,909,000 Formunications Equipment - 3.0% 16,790 4,909,000 Consumer Staples Distribution & Retail - 3.6% 3,533,623 Containers & Packaging - 3.2% 5,933,623 Containers & Packaging - 3.2% 5,279,207 Distributors - 2.0% 3,281,846 Geniume Parts Co. 26,280 3,281,846 Electronic Equipment, Instruments & Components - 3.2% 33,800 5,392,114 Food Products - 4.7% 6 3,500 3,887,733 The Campbell's Co. 95,50 3,887,733 3,887,733 The Campbell's Co. 95,50 3,887,735 3,887,735 The Campbell's Co. 48,800 3,093,432 3,988,766 Health Care Equipment & Supplies - 3.9% 48,800 3,093,432 3,148,200 3,148,200 3,148,200 3,148,200 3,148,200 3,148,200 3,148,200 3,148,200 3,148,200 3,148,200 3,				
Commercial Services & Supplies - 4.3% 130,110 7,130,028 130,110 7,130,028 16,700	Chemicals - 2.4%			
Communications Equipment - 3.0% 7,130,028 FS, Inc. ™ 16,790 4,909,900 Consumer Staples Distribution & Retail - 3.6% Kroger Co. 91,540 5,933,623 Constainers & Packaging - 3.2% 58,900 5,279,207 Crown Holdings, Inc. 26,280 3,281,846 Electronic Equipment, Instruments & Components - 3.2% 33,880 5,392,114 Food Products - 4.7% 33,880 5,392,114 Foed Products - 4.7% 5,550 3,827,733 The Campbell's Co. 95,550 3,827,733 The Campbell's Co. 95,550 3,827,733 BOEXX Laboratories, Inc. ™ 48,800 3,938,422 BOEXX Laboratories, Inc. ™ 7,820 3,418,200 DEXX Laboratories, Inc. ™ 7,820 3,418,200 Boes providers & Services - 9.1% 7,937,968 15,050,884 Health Care Providers & Services - 9.1% 2,185 4,897,683 Encompass Health Corp. 7,979,796 15,050,884 Health Care Technology - 3.0% 2,185 4,897,683 Cheach & Dwight Co., Inc	Air Products and Chemicals, Inc.	12,640		3,996,136
Communications Equipment - 3.0% 7,130,028 FS, Inc. ™ 16,790 4,909,900 Consumer Staples Distribution & Retail - 3.6% Kroger Co. 91,540 5,933,623 Constainers & Packaging - 3.2% 58,900 5,279,207 Crown Holdings, Inc. 26,280 3,281,846 Electronic Equipment, Instruments & Components - 3.2% 33,880 5,392,114 Food Products - 4.7% 33,880 5,392,114 Foed Products - 4.7% 5,550 3,827,733 The Campbell's Co. 95,550 3,827,733 The Campbell's Co. 95,550 3,827,733 BOEXX Laboratories, Inc. ™ 48,800 3,938,422 BOEXX Laboratories, Inc. ™ 7,820 3,418,200 DEXX Laboratories, Inc. ™ 7,820 3,418,200 Boes providers & Services - 9.1% 7,937,968 15,050,884 Health Care Providers & Services - 9.1% 2,185 4,897,683 Encompass Health Corp. 7,979,796 15,050,884 Health Care Technology - 3.0% 2,185 4,897,683 Cheach & Dwight Co., Inc				
Process Proc	Commercial Services & Supplies - 4.3%			
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F5, Inc. ω 16,790 4,909,000 Consumer Staples Distribution & Retail - 3.6% 5,933,623 Containers & Packaging - 3.2% 58,900 5,279,207 Crown Holdings, Inc. 58,900 5,279,207 Distributors - 2.0% 26,280 3,281,846 Electronic Equipment, Instruments & Components - 3.2% 8 5,392,114 Keysight Technologies, Inc. ω 33,800 5,392,114 Food Products - 4.7% 6 5,590 3,887,963 The Campbell's Co. 95,550 3,887,963 3,988,796 The Campbell's Co. 95,550 3,827,733 3,816,529 Health Care Equipment & Supplies - 3.9% 48,800 3,093,432 3,418,200 IDEXX Laboratories, Inc. ω 48,800 3,093,432 6,511,632 Health Care Providers & Services - 9.1% 7,820 3,418,200 7,957,968 Encompass Health Corp. 70,833 7,922,916 7,957,968 7,957,968 7,957,968 7,957,968 7,957,968 7,957,968 7,957,968 7,957,968 7,957,968 7,957,968 7,957,968 7,				
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Consumer Staples Distribution & Retail - 3.6% S.933.623		16,790		4,909,900
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Kroger Co. 91,540 5,933,623 Containers & Packaging - 3.2% 5,279,207 Crown Holdings, Inc. 58,900 5,279,207 Distributors - 2.0% 26,280 3,281,846 Electronic Equipment, Instruments & Components - 3.2% 33,800 5,392,114 Eood Products - 4.7% 33,800 5,392,114 Geneal Mills, Inc. 65,800 3,887,793 The Campbell's Co. 95,550 3,827,733 Pealth Care Equipment & Supplies - 3.9% 48,800 3,093,432 Mospic, Inc. 60 48,800 3,093,432 DEXX Laboratories, Inc. 60 48,800 3,418,200 Encompass Health Corp. 70,830 7,092,106 Laberop Holdings, Inc. 70,830 7,092,106 Laberop Holdings, Inc. 21,851 4,897,683 Household Products - 6.9% 21,851 4,897,683 Clorax Co. 38,700 5,396,536 Clorax Co. 38,700 5,396,536 Clorax Co. 38,700 6,094,518 Life Sciences Tools & Services - 1.8% 5,396,536	Consumer Staples Distribution & Retail - 3.6%			
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Crown Holdings, Inc. 58,900 5,279,207 Distributors - 2.0% 26,280 3,281,846 Electronic Equipment, Instruments & Components - 3.2% 33,800 5,392,114 Food Products - 4.7% 33,800 5,392,114 Food Products - 4.7% 55,800 3,988,796 The Campbell's Co. 95,550 3,827,733 The Campbell's Co. 95,550 3,827,736 The Campbell's Co. 48,800 3,993,432 Health Care Equipment & Supplies - 3.9% 48,800 3,093,432 IDEXX Laboratories, Inc. (a) 48,800 3,093,432 DEXX Laboratories, Inc. (b) 7,820 3,418,200 Encompass Health Corp. 70,830 7,092,916 Labcorp Holdings, Inc. 31,70 7,992,916 Labcorp Holdings, Inc. 31,70 7,992,916 Labcorp Technology - 3.0% 21,851 4,897,683 Health Care Technology - 3.0% 21,851 4,897,683 Household Products - 6.9% 48,530 5,396,536 Clora Co. 48,530 5,396,536 Clora C				-,,,,,,,,
Crown Holdings, Inc. 58,900 5,279,207 Distributors - 2.0% 26,280 3,281,846 Electronic Equipment, Instruments & Components - 3.2% 33,800 5,392,114 Food Products - 4.7% 33,800 5,392,114 Food Products - 4.7% 55,800 3,988,796 The Campbell's Co. 95,550 3,827,733 The Campbell's Co. 95,550 3,827,736 The Campbell's Co. 48,800 3,993,432 Health Care Equipment & Supplies - 3.9% 48,800 3,093,432 IDEXX Laboratories, Inc. (a) 48,800 3,093,432 DEXX Laboratories, Inc. (b) 7,820 3,418,200 Encompass Health Corp. 70,830 7,092,916 Labcorp Holdings, Inc. 31,70 7,992,916 Labcorp Holdings, Inc. 31,70 7,992,916 Labcorp Technology - 3.0% 21,851 4,897,683 Health Care Technology - 3.0% 21,851 4,897,683 Household Products - 6.9% 48,530 5,396,536 Clora Co. 48,530 5,396,536 Clora C	Containers & Packaging - 3.2%			
Distributors - 2.0% Genuine Parts Co. 26,280 3,281,846		58 900		5 279 207
Centaine Parts Co. 3,281,846	Clown Holdings, inc.	30,700		3,217,201
Centaine Parts Co. 3,281,846	Distributors - 20%			
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Keysight Technologies, Inc. (a) 33,800 5,392,114 Food Products - 4.7% Seneral Mills, Inc. 65,800 3,988,796 The Campbell's Co. 95,550 3,827,733 The Campbell's Co. 95,550 3,827,733 Health Care Equipment & Supplies - 3.9% 48,800 3,093,432 IDEXX Laboratories, Inc. (a) 7,820 3,418,200 EDEXX Laboratories, Inc. (b) 70,830 7,092,916 Labora Holdings, Inc. 70,830 7,957,968 Encompass Health Corp. 7,957,968 Labora Holdings, Inc. 31,700 7,957,968 Health Care Technology - 3.0% 21,851 4,897,683 Veeva Systems, Inc Class A (a) 21,851 4,897,683 Household Products - 6.9% 21,851 4,897,683 Clorox Co. 38,970 6,094,518 Clorox Co. 38,970 6,094,518 Elie Sciences Tools & Services - 1.8% 11,491,054 Bio-Techne Corp. 47,450 2,930,038 Donaldson Co., Inc. 66,810 4,615,903	Floatronia Fauinment Instruments & Components 2 20/			
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General Mills, Inc. 65,800 3,988,796 The Campbell's Co. 3,827,733 Health Care Equipment & Supplies - 3.9%	E. I.B. I. 4. 470/			
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7,816,529 Health Care Equipment & Supplies - 3.9% Hologic, Inc. (a) 48,800 3,093,432 IDEXX Laboratories, Inc. (a) 7,820 3,418,200 Exactly Described and Corp. 70,830 7,092,916 Encompass Health Corp. 31,700 7,957,968 Encompass Health Care Technology - 3.0% 31,700 7,957,968 Veeva Systems, Inc Class A (a) 21,851 4,897,683 Household Products - 6.9% 48,530 5,396,536 Clorox Co. 38,970 6,094,518 Clorox Co. 38,970 6,094,518 Life Sciences Tools & Services - 1.8% 47,450 2,930,038 Machinery - 4.7% 5,094,518 4,615,903 Donaldson Co., Inc. 66,810 4,615,903				
Health Care Equipment & Supplies - 3.9% Hologic, Inc. (a) 48,800 3,093,432 IDEXX Laboratories, Inc. (a) 7,820 3,418,200 6,511,632	The Campbell's Co.	95,550		
Hologic, Inc. (a) 48,800 3,093,432 1,000 1,0				7,816,529
Hologic, Inc. (a) 48,800 3,093,432 1,000 1,0				
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Health Care Providers & Services - 9.1% Encompass Health Corp. 70,830 7,092,916 Labcorp Holdings, Inc. 31,700 7,957,968 Health Care Technology - 3.0% Veeva Systems, Inc Class A (a) 21,851 4,897,683 Household Products - 6.9% Church & Dwight Co., Inc. 48,530 5,396,536 Clorox Co. 38,970 6,094,518 11,491,054 Life Sciences Tools & Services - 1.8% Bio-Techne Corp. 47,450 2,930,038 Machinery - 4.7% Donaldson Co., Inc. 66,810 4,615,903	IDEXX Laboratories, Inc. (a)	7,820		
Encompass Health Corp. 70,830 7,092,916 Labcorp Holdings, Inc. 31,700 7,957,968 Health Care Technology - 3.0% Veeva Systems, Inc Class A (a) 21,851 4,897,683 Household Products - 6.9% Church & Dwight Co., Inc. 48,530 5,396,536 Clorox Co. 38,970 6,094,518 Life Sciences Tools & Services - 1.8% Bio-Techne Corp. 47,450 2,930,038 Machinery - 4.7% Donaldson Co., Inc. 66,810 4,615,903				6,511,632
Encompass Health Corp. 70,830 7,092,916 Labcorp Holdings, Inc. 31,700 7,957,968 Health Care Technology - 3.0% Veeva Systems, Inc Class A (a) 21,851 4,897,683 Household Products - 6.9% Church & Dwight Co., Inc. 48,530 5,396,536 Clorox Co. 38,970 6,094,518 Life Sciences Tools & Services - 1.8% Bio-Techne Corp. 47,450 2,930,038 Machinery - 4.7% Donaldson Co., Inc. 66,810 4,615,903				
Labcorp Holdings, Inc. 31,700 7,957,968 Health Care Technology - 3.0% Veeva Systems, Inc Class A (a) 21,851 4,897,683 Household Products - 6.9% Church & Dwight Co., Inc. 48,530 5,396,536 Clorox Co. 38,970 6,094,518 Life Sciences Tools & Services - 1.8% Bio-Techne Corp. 47,450 2,930,038 Machinery - 4.7% Donaldson Co., Inc. 66,810 4,615,903	Health Care Providers & Services - 9.1%			
Health Care Technology - 3.0% Veeva Systems, Inc Class A (a) 21,851 4,897,683		,		
Health Care Technology - 3.0% Veeva Systems, Inc Class A (a) 21,851 4,897,683 Household Products - 6.9% Church & Dwight Co., Inc. 48,530 5,396,536 Clorox Co. 38,970 6,094,518 Life Sciences Tools & Services - 1.8% Bio-Techne Corp. 47,450 2,930,038 Machinery - 4.7% Donaldson Co., Inc. 66,810 4,615,903	Labcorp Holdings, Inc.	31,700		7,957,968
Veeva Systems, Inc Class A (a) 21,851 4,897,683 Household Products - 6.9% Church & Dwight Co., Inc. 48,530 5,396,536 Clorox Co. 38,970 6,094,518 Life Sciences Tools & Services - 1.8% Bio-Techne Corp. 47,450 2,930,038 Machinery - 4.7% Donaldson Co., Inc. 66,810 4,615,903				15,050,884
Veeva Systems, Inc Class A (a) 21,851 4,897,683 Household Products - 6.9% Church & Dwight Co., Inc. 48,530 5,396,536 Clorox Co. 38,970 6,094,518 Life Sciences Tools & Services - 1.8% Bio-Techne Corp. 47,450 2,930,038 Machinery - 4.7% Donaldson Co., Inc. 66,810 4,615,903				
Household Products - 6.9% Church & Dwight Co., Inc. 48,530 5,396,536 Clorox Co. 38,970 6,094,518 Life Sciences Tools & Services - 1.8% Bio-Techne Corp. 47,450 2,930,038 Machinery - 4.7% Donaldson Co., Inc. 66,810 4,615,903	Health Care Technology - 3.0%			
Household Products - 6.9% Church & Dwight Co., Inc. 48,530 5,396,536 Clorox Co. 38,970 6,094,518 Life Sciences Tools & Services - 1.8% Bio-Techne Corp. 47,450 2,930,038 Machinery - 4.7% Donaldson Co., Inc. 66,810 4,615,903	Veeva Systems, Inc Class A (a)	21,851		4,897,683
Church & Dwight Co., Inc. 48,530 5,396,536 Clorox Co. 38,970 6,094,518 Life Sciences Tools & Services - 1.8% Bio-Techne Corp. 47,450 2,930,038 Machinery - 4.7% Donaldson Co., Inc. 66,810 4,615,903	·			
Church & Dwight Co., Inc. 48,530 5,396,536 Clorox Co. 38,970 6,094,518 Life Sciences Tools & Services - 1.8% Bio-Techne Corp. 47,450 2,930,038 Machinery - 4.7% Donaldson Co., Inc. 66,810 4,615,903	Household Products - 6.9%			
Clorox Co. 38,970 6,094,518 11,491,054 Life Sciences Tools & Services - 1.8% Bio-Techne Corp. 47,450 2,930,038 Machinery - 4.7% Donaldson Co., Inc. 66,810 4,615,903		48,530		5,396,536
Life Sciences Tools & Services - 1.8% Bio-Techne Corp. 47,450 2,930,038 Machinery - 4.7% Donaldson Co., Inc. 66,810 4,615,903				
Life Sciences Tools & Services - 1.8% Bio-Techne Corp. 47,450 2,930,038 Machinery - 4.7% Donaldson Co., Inc. 66,810 4,615,903				
Bio-Techne Corp. 47,450 2,930,038 Machinery - 4.7% 50 66,810 4,615,903 Donaldson Co., Inc. 66,810 4,615,903				, , - , , , .
Bio-Techne Corp. 47,450 2,930,038 Machinery - 4.7% 50 66,810 4,615,903 Donaldson Co., Inc. 66,810 4,615,903	Life Sciences Tools & Services - 1.8%			
Machinery - 4.7% Donaldson Co., Inc. 66,810 4,615,903		47 450		2 930 038
Donaldson Co., Inc. 66,810 4,615,903	2.5 . Соли Согр.	77,730	-	2,750,050
Donaldson Co., Inc. 66,810 4,615,903	Machinery - 4 7%			
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39,470 3,103,889				
	1010 CO.	39,470		3,103,009

		7,781,792
Professional Services - 18.4%		
Booz Allen Hamilton Holding Corp.	41,110	4,360,127
Broadridge Financial Solutions, Inc.	31,979	7,713,974
Equifax, Inc.	26,680	6,541,936
Genpact Ltd.	143,030	7,612,057
Verisk Analytics, Inc.	14,330	4,254,720
		30,482,814
Semiconductors & Semiconductor Equipment - 2.2%		
Microchip Technology, Inc.	28,200	1,659,852
ON Semiconductor Corp. (a)	41,450	1,950,222
		3,610,074
Software - 1.5%		
Manhattan Associates, Inc. (a)	13,880	2,455,094
Specialty Retail - 9.0%		
Best Buy Co., Inc.	41,350	3,717,779
Ross Stores, Inc.	36,550	5,128,696
Tractor Supply Co.	109,310	6,050,308
		14,896,783
Textiles, Apparel & Luxury Goods - 2.0%		
Levi Strauss & Co Class A	184,800	3,320,856
TOTAL COMMON STOCKS (Cost \$132,311,633)		163,513,957
SHORT-TERM INVESTMENTS - 1.2%	Shares	Value
Money Market Funds - 1.2%		_
First American Treasury Obligations Fund - Class X, 4.26% (b)	2,042,065	2,042,065
TOTAL SHORT-TERM INVESTMENTS (Cost \$2,042,065)		2,042,065
TOTAL INVESTMENTS - 100.0% (Cost \$134,353,698)		165,556,022
Liabilities in Excess of Other Assets - (0.0)% (c)		(78,218)
TOTAL NET ASSETS - 100.0%		\$ 165,477,804

Percentages are stated as a percent of net assets.

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- (a) Non-income producing security.
- (b) The rate shown represents the 7-day annualized effective yield as of February 28, 2025.
- (c) Represents less than 0.05% of net assets.