

Jensen Global Quality Growth Fund

Schedule of Investments

February 28, 2023 (Unaudited)

| | <u>Shares</u> | <u>Value</u> |
|--|---------------|------------------|
| Common Stocks — 99.53% | | |
| <i>Canada — 5.76%</i> | | |
| Alimentation Couche-Tard, Inc. | 18,750 | \$ 879,580 |
| Canadian National Railway Co. | 14,020 | <u>1,596,811</u> |
| | | <u>2,476,391</u> |
| <i>Finland — 1.38%</i> | | |
| Kone Oyj - Class B | 11,410 | <u>592,539</u> |
| <i>France — 3.76%</i> | | |
| Dassault Systemes SE | 23,598 | 910,650 |
| Hermes International. | 390 | <u>705,951</u> |
| | | <u>1,616,601</u> |
| <i>Germany — 3.48%</i> | | |
| SAP SE | 13,220 | <u>1,501,934</u> |
| <i>Ireland — 5.27%</i> | | |
| Accenture PLC - Class A. | 8,530 | <u>2,265,142</u> |
| <i>Spain — 3.40%</i> | | |
| Amadeus IT Group SA (a). | 23,240 | <u>1,461,395</u> |
| <i>Switzerland — 3.01%</i> | | |
| Nestle SA | 11,470 | <u>1,292,332</u> |
| <i>Taiwan, Province Of China — 3.79%</i> | | |
| Taiwan Semiconductor Manufacturing Co. Ltd.-ADR. | 18,720 | <u>1,629,950</u> |
| <i>United Kingdom — 14.52%</i> | | |
| AstraZeneca PLC | 17,030 | 2,218,633 |
| Compass Group PLC | 76,310 | 1,762,896 |
| Diageo PLC | 53,290 | <u>2,261,436</u> |
| | | <u>6,242,965</u> |

Jensen Global Quality Growth Fund

Schedule of Investments (Continued)

February 28, 2023 (Unaudited)

| | Shares | Value |
|--|---------|-----------------------------|
| Common Stocks — 99.53% (Continued) | | |
| <i>United States — 55.16%</i> | | |
| Alphabet, Inc. (a) | 16,100 | \$ 1,449,966 |
| Aon PLC | 3,640 | 1,106,742 |
| Apple, Inc. - Class A | 10,150 | 1,496,212 |
| Automatic Data Processing, Inc. | 6,390 | 1,404,650 |
| Broadridge Financial Solutions, Inc. | 4,080 | 574,382 |
| Equifax, Inc. | 5,310 | 1,075,434 |
| Home Depot, Inc. | 3,060 | 907,412 |
| Intuit, Inc. | 2,720 | 1,107,530 |
| Johnson & Johnson | 6,160 | 944,082 |
| Mastercard, Inc. - Class A | 2,510 | 891,778 |
| Microsoft Corp. | 9,100 | 2,269,722 |
| NIKE, Inc. - Class B | 10,160 | 1,206,906 |
| PepsiCo, Inc. | 13,070 | 2,268,037 |
| Pfizer, Inc. | 31,620 | 1,282,823 |
| Starbucks Corp. | 14,010 | 1,430,281 |
| Stryker Corp. | 5,900 | 1,550,992 |
| Texas Instruments, Inc. | 5,360 | 918,972 |
| UnitedHealth Group, Inc. | 2,390 | 1,137,497 |
| Verisk Analytics, Inc. | 4,050 | 692,996 |
| | | <u>23,716,414</u> |
| Total Common Stocks (Cost \$40,786,100) | | <u>42,795,663</u> |
| Money Market Funds — 0.29% | | |
| First American Treasury Obligations Fund - X Class, 4.482% (b) | 124,464 | 124,464 |
| Total Money Market Funds (Cost \$124,464) | | <u>124,464</u> |
| Total Investments (Cost \$40,910,564) — 99.82% | | <u>42,920,127</u> |
| Other Assets in Excess of Liabilities — 0.18% | | <u>79,256</u> |
| Total Net Assets — 100.00% | | <u>\$ 42,999,383</u> |

Percentages are stated as a percent of net assets.

ADR American Depositary Receipt

PLC Public Limited Company

SA An abbreviation used by many countries to signify a stock company whereby shareholders have limited liability.

SE Societas Europaea is a term for a European Public Liability Company.

(a) Non-income producing security.

(b) The rate shown represents the seven-day yield as of February 28, 2023.