



Jensen Quality Growth Fund

Class R | JENRX

Semi-Annual Shareholder Report | November 30, 2025



This semi-annual shareholder report contains important information about the Jensen Quality Growth Fund for the period of June 1, 2025 to November 30, 2025. You can find additional information about the Fund at <https://www.jenseninvestment.com/reg-docs/>. You can also request this information by contacting us at 1-800-992-4144.

WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

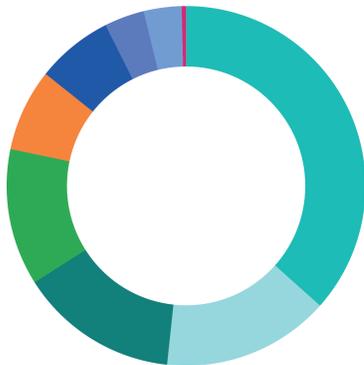
| Class Name | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment* |
|------------|--------------------------------|--|
| Class R | \$75 | 1.46% |

* Annualized

KEY FUND STATISTICS (as of November 30, 2025)

| | |
|--------------------|-----------------|
| Net Assets | \$4,522,270,994 |
| Number of Holdings | 27 |
| Net Advisory Fee | \$13,994,117 |
| Portfolio Turnover | 19% |

WHAT DID THE FUND INVEST IN? (% of net assets as of November 30, 2025)



- Information Technology (36.6%)
- Industrials (15.1%)
- Health Care (14.3%)
- Communication Services (12.3%)
- Financials (7.4%)
- Consumer Discretionary (6.9%)
- Materials (3.6%)
- Consumer Staples (3.4%)
- Cash & Other (0.4%)

| Top 10 Issuers | (%) |
|------------------------|------|
| Microsoft Corp. | 9.5% |
| Apple, Inc. | 8.9% |
| Alphabet, Inc. | 8.3% |
| NVIDIA Corp. | 6.5% |
| Eli Lilly & Co. | 4.9% |
| Mastercard, Inc. | 4.3% |
| Amazon.com, Inc. | 4.2% |
| Meta Platforms, Inc. | 4.0% |
| Waste Management, Inc. | 3.9% |
| Abbott Laboratories | 3.9% |

For additional information about the Fund, including its prospectus, financial information, holdings and proxy voting information, scan the QR code above or visit <https://www.jenseninvestment.com/reg-docs/>.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Jensen Investment Management documents not be househanded, please contact Jensen Investment Management at 1-800-992-4144, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Jensen Investment Management or your financial intermediary.