Jensen Quality Growth Fund

Class I | JENIX

Semi-Annual Shareholder Report | November 30, 2025

JENSEN INVESTMENT MANAGEMENT

This semi-annual shareholder report contains important information about the Jensen Quality Growth Fund for the period of June 1, 2025 to November 30, 2025. You can find additional information about the Fund at https://www.jenseninvestment.com/reg-docs/. You can also request this information by contacting us at 1-800-992-4144.

WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical $10,000 investment)

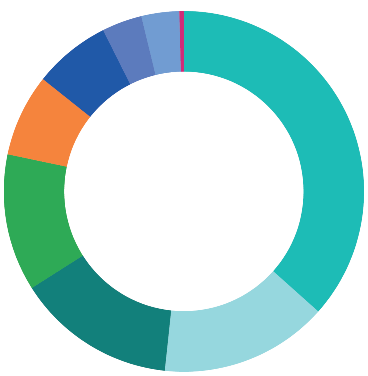
Class Name	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment*
Class I	$32	0.62%

* Annualized

KEY FUND STATISTICS (as of November 30, 2025)

Net Assets	$4,522,270,994
Number of Holdings	27
Net Advisory Fee	$13,994,117
Portfolio Turnover	19%

WHAT DID THE FUND INVEST IN? (% of net assets as of November 30, 2025)



- Information Technology (36.6%)
- Industrials (15.1%)
- Health Care (14.3%)
- Communication Services (12.3%)
- Financials (7.4%)
- Consumer Discretionary (6.9%)
- Materials (3.6%)
- Consumer Staples (3.4%)
- Cash & Other (0.4%)

Top 10 Issuers	(%)
Microsoft Corp.	9.5%
Apple, Inc.	8.9%
Alphabet, Inc.	8.3%
NVIDIA Corp.	6.5%
Eli Lilly & Co.	4.9%
Mastercard, Inc.	4.3%
Amazon.com, Inc.	4.2%
Meta Platforms, Inc.	4.0%
Waste Management, Inc.	3.9%
Abbott Laboratories	3.9%

For additional information about the Fund, including its prospectus, financial information, holdings and proxy voting information, scan the QR code above or visit https://www.jenseninvestment.com/reg-docs/.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Jensen Investment Management documents not be householded, please contact Jensen Investment Management at 1-800-992-4144, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Jensen Investment Management or your financial intermediary.