

Purchase Application

Class Y Shares

JENSEN
INVESTMENT MANAGEMENT

Please do not use this form for IRA Accounts

jenseninvestment.com

Mail to:
The Jensen Funds
c/o U.S. Bank Global Fund Services
PO Box 219252
Kansas City, MO 64121-9252

Overnight Express Mail to:
The Jensen Funds
c/o U.S. Bank Global Fund Services
801 Pennsylvania Ave, Suite 219252
Kansas City, MO 64105-1307

In compliance with the USA PATRIOT Act, all financial institutions (including mutual funds) are required to obtain, verify and record the following information for all registered owners or others who may be authorized to act on an account: full name, date of birth, Social Security number and permanent street address. Corporate, trust and other entity accounts require additional documentation. This information will be used to verify your true identity. We will return your application if any of this information is missing, and we may request additional information from you for verification purposes. In the rare event that we are unable to verify your identity, the Fund reserves the right to redeem your account at the current day's net asset value.

1 INVESTOR INFORMATION SELECT ONE

☐ TAX EXEMPT ORGANIZATION

NAME OF TRUST/CORPORATION/PARTNERSHIP AND STATE OF ORGANIZATION

☐ CORPORATION

☐ PARTNERSHIP

NAME(S) OF TRUSTEE(S)

☐ LIMITED LIABILITY COMPANY

☐ S CORPORATION

SOCIAL SECURITY NUMBER/TAX I.D. NUMBER

DATE OF AGREEMENT (MM/DD/YYYY)

☐ TRUST

You must supply documentation to substantiate existence of your organization. (i.e., Articles of Incorporation/Formation/Organization, Trust Agreements (including the powers and limitations section(s)), Partnership Agreement or other official documents.)

☐ OTHER ENTITY

Remember to include a separate sheet detailing the full name, date of birth, Social Security number and permanent street address for all authorized individuals.

☐ INDIVIDUAL

FULL LEGAL FIRST NAME¹

M.I.

LAST NAME

SOCIAL SECURITY NO.

DATE OF BIRTH (MM/DD/YYYY)

☐ JOINT OWNER

FULL LEGAL FIRST NAME¹

M.I.

LAST NAME

SOCIAL SECURITY NO.

DATE OF BIRTH (MM/DD/YYYY)

☐ TRANSFER TO MINOR

CUSTODIAN'S FULL LEGAL FIRST NAME¹ (ONLY ONE)

M.I.

LAST NAME

DATE OF BIRTH (MM/DD/YYYY)

CUSTODIAN'S SOCIAL SECURITY NO.

MINOR'S FULL LEGAL FIRST NAME¹ (ONLY ONE)

M.I.

LAST NAME

DATE OF BIRTH (MM/DD/YYYY)

MINOR'S SOCIAL SECURITY NO.

UTMA STATE (list state's law that governed the initial transfer)*

AGE OF TERMINATION**2

"Minor" means an UTMA account owner (customer) who has not reached the age of termination (age the custodianship terminates, which is designated at the time of transfer and governed by state law). This means that depending on the applicable state, a minor could be older than 18 or 21.

Upon reaching the age of termination, the custodian must remove themselves as custodian (and their authority over the account) so that the UTMA account owner can complete a new application solely in their name and under their control. The custodian will no longer be able to act on the account after the minor reaches the age of termination. Please note, transfers to a minor are irrevocable. Additionally, at the age of termination, U.S. Bank Global Fund Services as transfer agent for The Jensen Funds reserves the right to restrict purchases and redemptions and reinvest any dividends and/or capital gains set to pay out in cash until the former minor completes a New Account Application.

*In the event that the custodian does not complete the "UTMA State" field above, the custodian hereby directs U.S. Bank to establish the UTMA state using the state from the Permanent Street Address provided in the Address section as the UTMA state. This designation shall permanently remain as the designated state for this account.

**In the event that the custodian does not complete the "Age of Termination" field above, the custodian hereby directs U.S. Bank to establish the account using the default age of termination for custodial property transferred by gift under the "UTMA State's" law.

¹ If a full legal first name is not provided, a copy of a government issued document is required to accompany this application.

² Note that electing an age of termination beyond the default age, such as 25 if permissible for a particular state, may result in the loss of any annual exclusion for federal gift tax purposes. By entering an age of termination that is different than the state laws governing the gift or transfer, you represent and warrant that you have consulted with your tax and legal advisors on (i) the permissibility of the age selected under the governing state's law, and (ii) the state and federal tax consequences of the designated age of termination.

2 ADDRESS

PERMANENT STREET ADDRESS

Residential address or principal place of business. Foreign addresses and P.O. Boxes are not allowed.

STREET		APT/SUITE	
CITY	STATE	ZIP CODE	
DAYTIME PHONENUMBER		EVENING PHONENUMBER	
E-MAIL ADDRESS			

☐ MINOR'S ADDRESS*

Check box if minor's address is the same as custodian's address. If not, please provide the minor's address below.

STREET		APT/SUITE	
CITY	STATE	ZIP CODE	

☐ DUPLICATE STATEMENT #1

Complete only if you wish someone other than the account owner(s) to receive duplicate statements.

COMPANY NAME		
NAME		
STREET		
APT/SUITE		
CITY	STATE	ZIP CODE
EMAIL ADDRESS		

MAILING ADDRESS* (IF DIFFERENT FROM PERMANENT ADDRESS)

If completed, this address will be used as the Address of Record for all statements, checks and required mailings. Foreign addresses are not allowed.

STREET		APT/SUITE	
CITY	STATE	ZIP CODE	

*A P.O. Box may be used as the mailing address.

☐ DUPLICATE STATEMENT #2

Complete only if you wish someone other than the account owner(s) to receive duplicate statements.

COMPANY NAME		
NAME		
STREET		
APT/SUITE		
CITY	STATE	ZIP CODE
EMAIL ADDRESS		

3 COST BASIS METHOD

For shares acquired on or after January 1, 2012, the Cost Basis Method you elect applies to all existing and future accounts you may establish. The Cost Basis Method you select will determine the order in which shares are redeemed and how your cost basis information is calculated and subsequently reported to you and to the Internal Revenue Service (IRS). **Please consult your tax advisor to determine which Cost Basis Method best suits your specific situation.** If you do not elect a Cost Basis Method, your account will default to Loss/Gain Utilization.

PRIMARY METHOD

- ☐ **LOSS/GAIN UTILIZATION** – Depletes shares with losses prior to shares with gains and short-term shares prior to long-term shares (**Default**)
- ☐ AVERAGE COST – Averages the purchase price of acquired shares
- ☐ FIRST IN, FIRST OUT – Oldest shares are redeemed first
- ☐ LAST IN, FIRST OUT – Newest shares are redeemed first
- ☐ LOW COST – Least expensive shares are redeemed first
- ☐ HIGH COST – Most expensive shares are redeemed first
- ☐ SPECIFIC LOT IDENTIFICATION – you must specify the share lots to be sold at the time of a redemption (This method requires you elect a Secondary Method below, which will be used for systematic redemptions and in the event the lots you designate for a redemption are unavailable.)

SECONDARY METHOD – Applies only if Specific Lot Identification was elected as the Primary Method (Select only one)

- ☐ FIRST IN, FIRST OUT
- ☐ LAST IN, FIRST OUT
- ☐ LOW COST
- ☐ HIGH COST
- ☐ LOSS/GAIN UTILIZATION

Please note, If a Secondary Method is not elected, First In, First Out will be used.

4 INVESTMENT AND DISTRIBUTION OPTIONS

☐ BY CHECK: Make check payable to the **Jensen Funds**.

All checks must be in U.S. Dollars drawn on a domestic bank. The Fund will not accept payment in cash or money orders. The Fund does not accept post-dated checks or any conditional order or payment. To prevent check fraud, the Fund will not accept third party checks, Treasury checks, credit card checks, traveler's checks or starter checks for the purchase of shares.

☐ BY WIRE: Call 800.992.4144

A completed application is required in advance of a wire.

	INVESTMENT AMOUNT (\$1,000,000 minimum)	CAPITAL GAINS		DIVIDENDS	
		Reinvest	Cash*	Reinvest	Cash*
<input type="checkbox"/> JENSEN QUALITY GROWTH FUND (JENYX)	\$ _____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> JENSEN QUALITY MID CAP FUND (JNVYX)	\$ _____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> JENSEN GLOBAL QUALITY GROWTH FUND (JGQYX)	\$ _____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If nothing is selected, capital gains and dividends will be reinvested

*CASH DISTRIBUTION SHOULD BE PAID BY (SELECT ONE): ☐ Check to Address of Record ☐ ACH to Bank of Record (Valid Voided Check or Savings Deposit Slip Needed)

5 BANK INFORMATION

If you selected any options which require banking information, please attach a voided check or preprinted savings deposit slip. We are unable to debit or credit mutual fund or pass-through ("for further credit") accounts. Please contact your financial institution to determine if it participates in the Automated Clearing House System (ACH).

John Doe
Jane Doe
123 Main St.
Anytown, USA 12345

53289

Pay to the order of _____ \$ _____
_____ DOLLARS

Memo _____ Signed _____

⑆ 1 2 3 4 5 6 7 8 ⑆ ⑆ 1 2 3 4 5 6 7 8 5 6 7 8 ⑆

6 TELEPHONE OPTIONS

You automatically have the ability to make telephone purchases, redemptions or exchanges per the prospectus, unless you specifically decline below. See the prospectus for minimum and maximum amounts.

Please note, you must provide bank instructions and a voided check or savings deposit slip in Section 5.

If you wish to decline these options please check the box below. If the options are not declined, you are acknowledging acceptance of these options.

☐ I DECLINE TELEPHONE TRANSACTION PRIVILEGES.

7 E-DELIVERY OPTIONS

I would like to:

- ☐ Receive mandatory compliance documents electronically
☐ Receive statements electronically
☐ Receive tax documents electronically

By selecting any of the above options, you agree to waive the physical delivery of the mandatory compliance documents, account statements, and/or tax documents.

If you have opted to receive your statements or tax documents electronically, you will need to establish online access to your account, which you may do once your account has been established by visiting jenseninvestment.com. A valid U.S. tax identification number is required to establish the online access. E-Delivery is not available for omnibus accounts, accounts where the entity is a custodian for a non-IRA, and accounts being established for an estate.

You will receive email notification when a new statement or document is available.

Please note, you must provide your email address in Section 2 to enroll in eDelivery.

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SIGNATURE AND CERTIFICATION REQUIRED BY THE INTERNAL REVENUE SERVICE

> I have received and understand the prospectus for the Jensen Quality Growth Fund, the Jensen Quality Mid Cap Fund and/or the Jensen Global Quality Growth Fund (the "Fund(s)"). I understand the Fund(s)'s investment objectives and policies and agree to be bound by the terms of the prospectus. I acknowledge and consent to the householding (i.e., consolidation of mailings) of regulatory documents such as prospectuses, shareholder reports, proxies and other similar documents. I may contact the Fund(s) to revoke my consent. I agree to notify the Fund(s) of any errors or discrepancies within 45 days after the date of the statement confirming a transaction. The statement will be deemed to be correct, and the Fund(s) and its transfer agent shall not be liable if I fail to notify the Fund(s) within such time period. I certify that I am of legal age and have legal capacity to make this purchase.

> The Fund(s), its transfer agent and any officers, directors, employees or agents of these entities (collectively the "Jensen Funds") will not be responsible for banking system delays beyond their control. By completing the banking sections of this application, I authorize my bank to honor all entries to my bank account initiated through U.S. Bank, NA, on behalf of the applicable Fund. The Jensen Funds will not be liable for acting upon instruction believed to be genuine and in accordance with the procedures described in the prospectus or the rules of the Automated Clearing House. When Telephone Purchase transactions are presented, sufficient collected funds must be in my account to pay them. I agree that my bank's treatment and rights to respect each entry shall be the same as if it were signed by me personally. I agree that if any such entries are dishonored with good or sufficient cause, my bank shall be under no liability whatsoever. I further agree that any such authorization, unless previously terminated by my bank in writing, is to remain in effect until the Fund(s)'s transfer agent receives and has had a reasonable amount of time to act upon a written notice of revocation. I authorize U.S. Bank Global Fund Services to obtain a third party report for the purposes of authenticating the bank information that I provided.

> Your mutual fund account may be transferred to your state of residence if no activity occurs within your account during the inactivity period specified in your State's abandoned property laws.

> Under penalty of perjury, I certify that:

- 1) the Social Security or taxpayer identification number shown on this form is my correct taxpayer identification number,
- 2) I am not subject to backup withholding because a) I am exempt from backup withholding, or b) I have not been notified by the Internal Revenue Service (IRS) that I am not subject to backup withholding as a result of a failure to report all interest or dividends, or c) the IRS has notified me that I am no longer subject to backup withholding; and
- 3) I am a U.S. citizen or other U.S. person; and
- 4) The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct. Certification Instructions.

You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisitions or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN.

The IRS does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

X

SIGNATURE OF OWNER*

DATE (MM/DD/YYYY)

X

SIGNATURE OF JOINT OWNER*

DATE (MM/DD/YYYY)

* If shares are to be registered in (1) joint names, both persons must sign; (2) a custodian for a minor, the custodian should sign; (3) a trust, the trustee(s) should sign; or (4) a corporation or other entity, an officer should sign and print name and title on the space provided for the Joint Owner.

If the custodian listed in the Investor Information section is NOT a parent or legal guardian of the minor, a parent or legal guardian is REQUIRED to complete the following section.

The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

Under penalty of perjury, I certify that:

- 1) the Social Security or taxpayer identification number shown on this form is the correct taxpayer identification number (or I am waiting for a number to be issued to me); and
- 2) I am not subject to backup withholding because a) I am exempt from backup withholding, or b) I have not been notified by the Internal Revenue Service (IRS) that I am not subject to backup withholding as a result of a failure to report all interest or dividends, or c) the IRS has notified me that I am no longer subject to backup withholding; and
- 3) I am a U.S. citizen or other U.S. person; and
- 4) The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct. Certification Instructions.

You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisitions or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN.

I am signing on behalf of the minor as a parent or legal guardian:

PRINT MINOR'S NAME

X

SIGNATURE OF PARENT/LEGAL GUARDIAN

DATE (MM/DD/YYYY)

!!!

BEFORE YOU MAIL, HAVE YOU:

☐ Completed all USA PATRIOT Act required information?

- > Social Security or Tax ID Number in Section 1?
- > Birth Date in Section 1?
- > Full Name in Section 1?
- > Permanent street address in Section 2?

☐ Included a voided check or savings deposit slip, if applicable?

- ☐ Signed your application in Section 8?
- ☐ Enclosed additional documentation, if applicable?
- ☐ Completed UTMA information, if applicable?

For additional information please call toll-free 800.992.4144 or visit us on the web at jenseninvestment.com.