

The Jensen Quality Growth Equity Composite

JENSEN
INVESTMENT MANAGEMENT

Portfolio Holdings as of: **July 25, 2025**

Company Name	% of Portfolio
Microsoft Corp	9.07%
Stryker Corp	6.94%
Marsh & McLennan Companies Inc	6.37%
Intuit Inc	6.22%
Apple Inc	6.07%
Alphabet Inc	5.65%
Accenture PLC	4.53%
KLA Corp	4.17%
Mastercard Inc	4.17%
Broadridge Financial Solutions Inc	4.11%
NVIDIA Corp	3.85%
Abbott Laboratories	3.73%
Cadence Design Systems Inc	3.48%
Waste Management Inc	3.29%
Automatic Data Processing Inc	3.24%
Copart Inc	3.11%
Zoetis Inc	3.04%
Equifax Inc	2.83%
Procter & Gamble Co	2.76%
Eli Lilly and Co	2.67%
Sherwin-Williams Co	2.41%
Amphenol Corp	2.33%
McDonald's Corp	1.92%
Meta Platforms Inc	1.85%
Verisk Analytics Inc	0.99%
Home Depot Inc	0.62%
Cash and Other Assets/Liabilities	0.59%
	100.00%

The holdings presented above reflect that of a representative account of the Jensen Quality Growth Equity Composite. Individual account holdings may differ from those of the representative account due to the size of the client portfolio, client-specific constraints and/or tax consequences. Holdings are subject to change at any time and are not recommendations to buy or sell any security.

Jensen Investment Management, Inc., is registered as an investment adviser with the Securities and Exchange Commission under the Investment Advisers Act of 1940. Registration with the SEC does not imply any level of skill or training.

Source: Jensen Investment Management