

The Jensen Global Quality Growth Equity Composite



Portfolio Holdings as of: May 9, 2025

Company Name	% of Portfolio
Microsoft Corp	7.05%
Aon PLC	4.96%
Taiwan Semiconductor Manufacturing Co Ltd	4.82%
Compass Group PLC	4.81%
Hermès International SCA	4.26%
SAP SE	4.26%
Amadeus IT Group SA	4.24%
Alphabet Inc	4.11%
Accenture PLC	3.27%
ASML Holding NV	3.26%
Apple Inc	3.04%
Copart Inc	2.97%
Stryker Corp	2.95%
Intuit Inc	2.89%
Automatic Data Processing Inc	2.84%
KLA Corp	2.70%
Zoetis Inc	2.69%
Equifax Inc	2.55%
AstraZeneca PLC	2.48%
Constellation Software Inc	2.33%
Mastercard Inc	2.33%
Cadence Design Systems Inc	2.25%
Alimentation Couche-Tard Inc	2.21%
Amphenol Corp	2.12%
Nestlé SA	2.00%
Broadridge Financial Solutions Inc	1.94%
Sherwin-Williams Co	1.94%
Canadian National Railway Co	1.89%
UnitedHealth Group Inc	1.80%
Waste Management Inc	1.69%
Adyen NV	1.67%
NVIDIA Corp	1.49%
Dassault Systèmes SE	1.11%
MSCI Inc	1.01%
Abbott Laboratories	0.99%
Verisk Analytics Inc	0.73%
Cash and Other Assets/Liabilities	0.35%
	100.00%

The holdings presented above reflect that of a representative account of the Jensen Global Quality Growth Equity Composite. Individual account holdings may differ from those of the representative account due to the size of the client portfolio, client-specific constraints and/or tax consequences. Holdings are subject to change at any time and are not recommendations to buy or sell any security.

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Source: Jensen Investment Management