

Jensen Global Quality Growth Equity Composite

PORTFOLIO HOLDINGS | 30 SEPTEMBER 2025

Holding Name	% of Portfolio
Microsoft Corp	7.75%
Taiwan Semiconductor Manufacturing Co Ltd	7.54%
ASML Holding NV	4.86%
Aon PLC	4.62%
NVIDIA Corp	4.45%
Meta Platforms Inc	4.25%
Alphabet Inc	4.10%
Hermès International SCA	4.09%
Amadeus IT Group SA	3.57%
Eli Lilly and Co	3.56%
Compass Group PLC	3.52%
Apple Inc	3.50%
KLA Corp	3.45%
SAP SE	3.32%
Cadence Design Systems Inc	2.95%
Intuit Inc	2.71%
AstraZeneca PLC	2.60%
Stryker Corp	2.56%
Zoetis Inc	2.21%
Alimentation Couche-Tard Inc	2.20%
Sherwin-Williams Co	2.19%
Equifax Inc	2.17%
Automatic Data Processing Inc	2.15%
Adyen NV	2.13%
Mastercard Inc	2.08%
Waste Management Inc	1.95%
Copart Inc	1.94%
Broadridge Financial Solutions Inc	1.75%
Abbott Laboratories	1.73%
Nestlé SA	1.16%
MSCI Inc	0.92%
Canadian National Railway Co	0.61%
Amphenol Corp	0.56%
Cash and Other Assets/Liabilities	0.83%
Total	100.00%

Source: Jensen Investment Management

The holdings presented above reflect that of a representative account of the Jensen Global Quality Growth Equity Composite. Individual account holdings may differ from those of the representative account due to the size of the client portfolio, client-specific constraints and/or tax consequences. Holdings are subject to change at any time and are not recommendations to buy or sell any security.

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