Jensen Quality Mid Cap Fund

OCTOBER 2025	ESTIMATED CAPITAL GAINS DISTRIBUTIONS	jenseninvestment.com

Important Information: Jensen Quality Mid Cap Fund Estimated 2025 Capital Gains Distributions

To assist you with your year-end investment and tax planning strategies, the Jensen Quality Mid Cap Fund (the "Fund") is providing preliminary estimates of its capital gains distributions.

Using the estimates below. The numbers are only estimates and are subject to change between now and the expected payment dates due to market movements, Fund cash flows, ongoing portfolio transactions, and other factors. The exact amounts to be paid by the Fund will be available on the Fund's payable date. The dates shown are subject to change.

2025 Capital Gains Estimate

The Fund expects to pay a capital gains distribution to shareholders on November 13, 2025. The estimated record date, estimated ex-dividend date, and estimated payable/reinvestment dates are as follows:

Jensen Quality Mid Cap Fund

- **Record Date:** November 12, 2025
- **Ex-dividend Date:** November 13, 2025
- **Payable/Reinvestment Date:** November 13, 2025

Estimated Capital Gains Distributions by Share Class:

- **Class I:** $1.78 per share
- **Class J:** $1.78 per share
- **Class Y:** $1.78 per share

The Fund's estimated capital gains distributions this year are $1.78/share. In 2024, the Fund paid long-term capital gains of $1.10/share and did not distribute any short-term gains.

It should be noted that the projections listed above were computed based on October 23, 2025, data and therefore should be considered estimates only. As estimates, these numbers are subject to change prior to the actual distribution dates.

The Fund does not estimate quarterly dividends of net investment income.

Final capital gains distribution figures will be posted to the website on November 13, 2025.

Additional Reminders about Distributions:

- Distributions may also be subject to state and local income taxes.
- Selling or exchanging shares just prior to an anticipated distribution and buying them back later may trigger wash sale consequences, depending on the timing of the transactions.
- A purchase of shares just prior to a dividend or capital gain distribution results in a portion of the purchase price being returned to the investor as a taxable distribution.
- Corporations, trusts, partnerships, and other types of entities that own fund shares may have special tax considerations.

Please remember that this material is only a general discussion of capital gains and federal income tax matters, provided for educational and informational purposes only, and it is not intended as tax or investment advice or for use to avoid penalties that may be imposed under U.S. federal tax laws. Each investor's tax and investment considerations may be different. If you have additional questions, please call your financial advisor or tax consultant.

The data shown above does not include estimates of payments of dividends from net investment income (which are taxed to individuals as ordinary income).

We thank you for your continued support of the Jensen Quality Mid Cap Fund and invite any questions you may have.

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For a current Jensen Quality Mid Cap Fund prospectus, please visit www.jenseninvestment.com/mid-cap-global-funds-prospectus.

The Fund invests in mid and smaller capitalization companies, which involve additional risks such as limited liquidity and greater volatility.

Mutual fund investing involves risk; loss of principal is possible

Jensen Quality Mid Cap Fund is distributed by Quasar Distributors, LLC.