

The Jensen Value Fund

Full Portfolio Holdings as of June 30, 2010

Company Name	# of Shares	Market Value	% of Portfolio
Abbott Labs	2,870	\$134,259	2.61%
Advance Auto Parts Inc	3,060	153,551	2.99%
Cardinal Health Inc	4,120	138,473	2.69%
Ball Corporation	2,610	137,886	2.68%
Eli Lilly & Co	4,060	136,010	2.64%
Accenture PLC	3,510	135,662	2.64%
Yum Brands Inc	3,430	133,907	2.60%
American Express Co	3,370	133,789	2.60%
Polaris Industries Inc	2,440	133,273	2.59%
Donaldson Inc	3,120	133,068	2.59%
Genuine Parts Co	3,370	132,947	2.59%
Gartner Inc	5,710	132,758	2.58%
International Business Machines Corp	1,070	132,124	2.57%
Patterson Companies	4,600	131,238	2.55%
3M Co	1,640	129,544	2.52%
Baxter International Inc	3,180	129,235	2.51%
C H Robinson Worldwide Inc	2,320	129,131	2.51%
Becton Dickinson & Co	1,890	127,802	2.49%
Moodys Corp	6,400	127,488	2.48%
Exxon Mobil Corp	2,200	125,554	2.44%
Exelon Corp	3,300	125,301	2.44%
United Technologies Corp	1,930	125,276	2.44%
Valassis Communications Inc	3,920	124,342	2.42%
ITT Corp	2,690	120,835	2.35%
Kroger Co	6,100	120,109	2.34%
United Parcel Service Inc	2,110	120,038	2.33%
VF Corp	1,680	119,582	2.33%
Rockwell Collins Inc	2,240	119,011	2.31%
T Rowe Price Group Inc	2,650	117,634	2.29%
Jack In The Box Inc	6,010	116,895	2.27%

(continued on next page)

*Fund holdings are subject to change at any time and are not recommendations to buy or sell any security. **Mutual fund investing involves risk. Principal loss is possible.***

Please consider the charges, risks, expenses and investment objectives carefully before investing. For a prospectus containing this and other information, please call 1-800-992-4144 or download the file from www.jenseninvestment.com. Read it carefully before you invest or send money.

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**JENSEN
INVESTMENT
MANAGEMENT®**

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Full Portfolio Holdings as of June 30, 2010

Company Name	# of Shares	Market Value	% of Portfolio
(continued from previous page)			
Eaton Vance Corp	4,210	\$116,238	2.26%
Dell Inc	9,580	115,535	2.25%
General Dynamics Corp	1,950	114,192	2.22%
Alliant Techsystems Inc	1,810	112,329	2.18%
Waddell & Reed Financial Inc	4,270	93,428	1.82%
Ecolab Inc	1,400	62,874	1.22%
Sysco Corp	2,010	57,426	1.12%
Arthur J Gallagher & Co	2,150	52,417	1.02%
UGI Corp	1,310	33,326	0.65%
Campbell Soup Co	780	27,947	0.54%
Hershey Co	550	26,362	0.51%
Kimberly Clark Corp	430	26,071	0.51%
Brown Forman Corp B	450	25,754	0.50%
Avon Products Inc	960	25,440	0.49%
H J Heinz Co	570	24,635	0.48%
Church & Dwight Inc	390	24,457	0.48%
Colgate-Palmolive Co	310	24,416	0.47%
Altria Group Inc	1,210	24,248	0.47%
International Flavors & Fragrances	570	24,179	0.47%
Estee Lauder Companies Inc	430	23,964	0.47%
Pepsico Inc	390	23,771	0.46%
Kellogg Co	470	23,641	0.46%
Amphenol Corp	600	23,568	0.46%
Wal Mart Stores Inc	490	23,554	0.46%
Emerson Electric Co	530	23,156	0.45%
Omnicom Group Inc	640	21,952	0.43%
Cash & Equivalents		90,968	1.77%
Total Value of the Fund's Portfolio as of June 30, 2010		<u>\$5,142,567</u>	

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