

## The Jensen Value Fund

### Full Portfolio Holdings as of April 5, 2010\*

Company Name	# of Shares	Market Value	% of Portfolio
Ross Stores Inc	550	30,234	2.61%
Family Dollar Stores	800	29,992	2.59%
Silgan Holdings Inc	460	29,095	2.51%
Rockwell Collins Inc.	460	28,870	2.49%
SEI Investments	1,290	28,715	2.48%
Yum Brands Inc	710	28,428	2.45%
Tutor Perini Corp	1,260	28,337	2.45%
General Dynamics Corp	360	28,163	2.43%
Cardinal Health Inc	760	27,611	2.38%
Radioshack	1,210	27,298	2.36%
Cintas Corp	970	27,296	2.36%
Total System Services	1,690	27,091	2.34%
Dell, Inc	1,760	26,752	2.31%
ITT Corp	490	26,676	2.30%
Moodys Corp	900	26,577	2.29%
Bristol Myers Squibb Co Com	990	26,502	2.29%
ITT Educational Svcs	230	26,413	2.28%
Arthur J Gallagher	1,070	26,322	2.27%
United Technologies Corp	350	26,198	2.26%
Sysco Corp	880	26,162	2.26%
Ball Corporation	480	26,122	2.26%
Gartner Inc	1,150	26,117	2.25%
Bard (C.R.) Inc	300	25,260	2.18%
Federated Investors Inc.	940	25,060	2.16%
Apollo Group Inc Cl A	400	25,056	2.16%
Eli Lilly & Co	680	24,854	2.15%
Kroger Co	1,120	24,674	2.13%
Equifax Inc	680	24,446	2.11%
Towers Watson & Co	510	24,439	2.11%
Accenture PLC Ireland	580	24,337	2.10%

(continued on next page)

*Fund holdings are subject to change at any time and are not recommendations to buy or sell any security. **Mutual fund investing involves risk. Principal loss is possible.***

*Please consider the charges, risks, expenses and investment objectives carefully before investing. For a prospectus containing this and other information, please call 1-800-992-4144 or download the file from [www.jenseninvestment.com](http://www.jenseninvestment.com). Read it carefully before you invest or send money.*

Fund distributed by Quasar Distributors, LLC

\* These represent the Fund's initial holdings upon its commencement of operations.



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### Full Portfolio Holdings as of April 5, 2010\*

Company Name	# of Shares	Market Value	% of Portfolio
(continued from previous page)			
Westamerica Bancorporation	430	24,248	2.09%
Exelon Corp	530	23,532	2.03%
Alliant Techsystems Inc	280	23,212	2.00%
Merck & Company	620	23,182	2.00%
Pfizer Inc Com	1,280	21,632	1.87%
TJX Companies Inc	390	17,297	1.49%
Altria Group Inc	520	10,878	0.94%
Suburban Propane Partnership	200	9,580	0.83%
International Business Machines Corp	60	7,761	0.67%
Lexmark Intl Inc	190	6,994	0.60%
Harley Davidson Inc	200	6,274	0.54%
Jack in the Box Inc	240	5,798	0.50%
Hershey CO (THE)	130	5,621	0.49%
Sara Lee Corp	390	5,542	0.48%
Garmin Ltd	140	5,305	0.46%
Best Buy Company Inc	120	5,204	0.45%
Genuine Parts Co	120	5,166	0.45%
Omnicom Group Inc	130	5,101	0.44%
Avon Products Inc	150	5,085	0.44%
Wal Mart Stores Inc	90	4,994	0.43%
McGraw Hill Companies	140	4,985	0.43%
Kimberly Clark Corp	80	4,981	0.43%
Campbell Soup Co	140	4,959	0.43%
General Mills	70	4,959	0.43%
Walgreen Company	130	4,918	0.42%
Kellogg Co	90	4,783	0.41%
Cash & Equivalents		103,271	1.42%
Total Value of the Fund's Portfolio as of April 5, 2010			<u>\$1,158,356</u>

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