

2009 Long Term Capital Gains Distribution Estimate

The Jensen Portfolio is not expected to pay a long term capital gains distribution this year. The Fund has accumulated realized loss carryforwards that will net against future gains. Based on calculations at October 31, 2009, going forward the Fund will be able to realize gains of approximately 7% of its net asset value before future long term capital gains distributions will be required.

The Fund will pay a quarterly distribution in mid-December from undistributed net investment income for the fourth quarter of 2009.

Mutual fund investing involves risk. Principal loss is possible. The Fund is nondiversified, meaning that it may concentrate its assets in fewer individual holdings than a diversified fund does. Therefore, the Fund is more exposed to individual stock volatility than a diversified fund.

The Jensen Portfolio is distributed by Quasar Distributors, LLC.