



Jensen Quality Growth Equity Composite

PORTFOLIO HOLDINGS | 30 SEPTEMBER 2025

Holding Name	% of Portfolio
Microsoft Corp	9.65%
Apple Inc	7.62%
Marsh & McLennan Companies Inc	6.43%
Stryker Corp	5.71%
Alphabet Inc	5.58%
NVIDIA Corp	5.43%
Intuit Inc	4.89%
Eli Lilly and Co	4.80%
Mastercard Inc	4.40%
Abbott Laboratories	4.17%
Meta Platforms Inc	3.98%
KLA Corp	3.72%
Broadridge Financial Solutions Inc	3.43%
Automatic Data Processing Inc	3.25%
Waste Management Inc	3.19%
Copart Inc	3.16%
Equifax Inc	3.11%
Sherwin-Williams Co	3.10%
Cadence Design Systems Inc	2.90%
Procter & Gamble Co	2.82%
McDonald's Corp	2.07%
Zoetis Inc	1.84%
Verisk Analytics Inc	1.40%
Veeva Systems Inc	1.31%
Amphenol Corp	0.97%
Accenture PLC	0.77%
Cash and Other Assets/Liabilities	0.31%
Total	100.00%

Source: Jensen Investment Management

The holdings presented above reflect that of a representative account of the Jensen Quality Growth Equity Composite. Individual account holdings may differ from those of the representative account due to the size of the client portfolio, client-specific constraints and/or tax consequences. Holdings are subject to change at any time and are not recommendations to buy or sell any security.

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